

PulteGroup Announces Board of Directors Leadership Transition

PulteGroup, Inc. (NYSE: PHM), the nation's third largest homebuilder, announced today that Thomas J. Folliard will assume the role of Non-Executive Chairman of the Board effective January 1, 2023. The Company's current Chair, Bryce Blair, will remain on the Board and assume the role of Chair of the Nominating and Governance Committee effective January 1, 2023.

"Tom has been a valued member of PulteGroup's Board for over 10 years and brings a wealth of operational knowledge and board governance experience to the Chair role," said Mr. Blair. "This transition of board leadership is consistent with our practice of regular leadership refreshment and we appreciate Tom stepping in to continue our strong governance practices."

Mr. Folliard has held a number of leadership roles at CarMax, Inc. (NYSE: KMX), including Chief Executive Officer from 2006 to 2016. He has served on the Board of Directors of CarMax since 2006, as Chairman from 2006 to 2016 and as Non-Executive Chair since 2016. Mr. Folliard has also served on the Boards of Baron Investment Funds and Baron Select Funds since 2017.

About PulteGroup

PulteGroup, Inc. (NYSE: PHM), based in Atlanta, Georgia, is one of America's largest homebuilding companies with operations in more than 45 markets throughout the country. Through its brand portfolio that includes Pulte Homes, Centex, Del Webb, DiVosta Homes, and John Wieland Homes and Neighborhoods, the company is one of the industry's most versatile homebuilders able to meet the needs of multiple buyer groups and respond to changing consumer demand. PulteGroup's purpose is building incredible places where people can live their dreams.

For more information about PulteGroup, Inc. and PulteGroup brands, go to pultegroup.com; pulte.com; centex.com; delwebb.com; divosta.com; and jwhomes.com. Follow PulteGroup, Inc. on X: [@PulteGroupNews](https://twitter.com/PulteGroupNews).

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