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PulteGroup Initiates Strategic Expansion into Cincinnati Market

Building on its longstanding success in the cities of Cleveland and Columbus, PulteGroup, Inc. (NYSE: PHM), the nation's third largest homebuilder, announces its plans to enter the Cincinnati market.

"This strategic expansion into the growing Cincinnati area is a natural next step, having built market-leading businesses in other parts of the state," said Tony Barbee, PulteGroup's North Area president. "This expansion aligns with our goals of serving high demand, growing communities where our quality homes and customer focus can create long-term value for both residents and shareholders."

Initial efforts in the Cincinnati market will be led by Scott Mairn, Division President of PulteGroup's Indianapolis-Louisville Division. The expansion allows PulteGroup to extend its proven operating model into another important housing market in the Midwest. Going forward, the company will look to develop communities across its portfolio of brands to serve first-time, move-up and active-adult homebuyers in the Cincinnati area.

"Cincinnati's strong economy, diverse employment base and quality of life make it an attractive market for homebuyers," Barbee added. "We're excited to establish our presence here and look forward to becoming a trusted homebuilder in this vibrant community."

About PulteGroup

PulteGroup, Inc. (NYSE: PHM), based in Atlanta, Georgia, is one of America's largest homebuilding companies with operations in more than 45 markets throughout the country. Through its brand portfolio that includes Pulte Homes, Centex, Del Webb, DiVosta Homes, and John Wieland Homes and Neighborhoods, the company is one of the industry's most versatile homebuilders able to meet the needs of multiple buyer groups and respond to changing consumer demand. PulteGroup's purpose is building incredible places where people can live their dreams.

For more information about PulteGroup, Inc. and PulteGroup brands, go to pultegroup.com; pulte.com; centex.com; delwebb.com; divosta.com; and jwhomes.com. Follow PulteGroup, Inc. on X: @PulteGroupNews.

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