

FENDER MUSICAL INSTRUMENTS CORPORATION ANNOUNCES SALE OF KMC MUSIC'S PERCUSSION BRANDS AND OVATION® GUITARS TO DRUM WORKSHOP, INC.

SCOTTSDALE, Ariz. (January 6, 2015) – Fender Musical Instruments Corporation (FMIC) announced today that its subsidiary KMC Music, Inc. has sold its owned and licensed percussion brands, including Gretsch® Drums, Latin Percussion®, Toca® Percussion, KAT® Percussion and Gibraltar® Hardware—as well as the Ovation® guitar brand and the exclusive U.S. distribution rights for Sabian® Cymbals—to Drum Workshop, Inc., the manufacturer of DW drums, hardware and accessories.

"We are extremely proud of our team's effort to nurture and grow each of the individual brands and are enthusiastic for their future," said FMIC's interim CEO and board member Scott Gilbertson. "We recognize the strategic opportunity for DW and are confident that they will be champions of the brands moving forward."

"This is an amazing opportunity to extend our passion and commitment for the art of drumming," said Chris Lombardi, CEO of Drum Workshop, Inc. "We're excited to welcome these legendary American brands to the DW family."

Financial and other terms of the deal are not disclosed.

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ABOUT KMC MUSIC, INC.: KMC Music is a subsidiary of FMIC and one of the largest independent U.S. distributors of musical instruments and accessories, and is a leading wholesaler of musical instruments, accessories and lighting equipment. For more information, visit www.kmcmusiccorp.com.

ABOUT DRUM WORKSHOP, INC.: Drum Workshop, Inc. is a family owned American manufacturer of professional drums, pedals and hardware. Many of the world's top professionals, such as Sheila E., Mick Fleetwood, Neil Peart, Max Weinberg and Dave Grohl have made the DW brand "The Drummer's Choice." Drum Workshop is also home to Pacific Drums and Percussion, a full line of production drum and hardware products. For more information, visit www.dwdrums.com.

ABOUT FENDER

Since 1946, Fender has revolutionized music and culture as one of the world's leading musical instrument manufacturers, marketers, and distributors. Fender Musical Instruments Corporation (FMIC)—whose portfolio of owned and licensed brands includes Fender®, Squier®, Gretsch® guitars, Jackson®, EVH®, Charvel®, Bigsby®, and PreSonus® – follows a player-centric approach to crafting the highest-quality instruments and digital experiences across genres. Since 2015, Fender's digital arm has introduced a new ecosystem of products and interactive experiences to accompany players at every stage of their musical journey. This includes innovative apps and learning platforms designed to complement Fender guitars, amplifiers, effects pedals, accessories, and pro-audio gear, and inspire players through an immersive musical experience. FMIC is dedicated to unlocking the power of musical expression for all players, from beginners to history-making legends. In 2026, Fender celebrates 80 years of giving artists “wings to fly,” carrying on the vision of its founder, Leo Fender, and connecting players through a shared love of music.

CONTACT DETAILS

GLOBAL MEDIA INQUIRIES

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