

FENDER MUSICAL INSTRUMENTS CORPORATION WELCOMES BEATS ELECTRONICS PRESIDENT LUKE WOOD TO BOARD OF DIRECTORS

SCOTTSDALE, Ariz. (August 26, 2014) – Fender Musical Instruments Corporation (FMIC) today announced that Beats Electronics (Beats) President, Luke Wood, has joined Fender's esteemed Board of Directors. Under Wood's leadership, Beats, which is owned by Apple, has grown into a global household name and one of the most successful and recognizable consumer electronics companies in the world. Wood was also instrumental in facilitating the company's recent acquisition by Apple Inc. Today he lends his more than 20 years of experience to Fender's board. Wood will join Fender's most recent additions to the company's Board of Directors, U2's Bono and The Edge, who were both appointed in May of this year.

"We are delighted to welcome Luke to Fender's Board of Directors," said Mark Fukunaga, FMIC's Co-Chairman of the Board. "His successful track record as an executive in the recorded music industry and music-based consumer products and services brings many very exciting potential opportunities to Fender and music consumers globally."

"Making music is a passionate endeavor, and Luke embodies this passion — as an entertainment executive, producer and musician. His perspective will be invaluable as we continue to grow Fender, even more closely connect with consumers, and help define the next phase of the music industry," said William McGlashan, FMIC's Co-Chairman of the Board.

"My first amplifier was a Fender Twin Reverb and my Fender Jazzmaster guitar is, in my opinion, the perfect instrument," said Wood. "Fender's combination of iconic design and unbeatable tone has informed and inspired everything I have ever done as a musician,

record executive and now as President of Beats. I'm incredibly fortunate to bring this passion to the Fender Board of Directors."

Prior to Beats, Wood served as Chief Strategy Officer of Interscope Geffen A&M (IGA) and President of the imprint DGC Records. At Interscope, he oversaw the company's traditional and digital business development, its emerging business and revenue, and its operational strategy. As DGC President, Wood was responsible for all A&R and marketing decisions, as well as for developing and guiding the label's artist roster. Wood began his career with Geffen Records in 1991 as a Director of Publicity and subsequently served as Geffen's Director of Marketing, and later as Vice President of A&R at DreamWorks Records. In 2003, Wood joined Interscope Records (as part of its merger with DreamWorks) as Executive Vice President of A&R.

A lifelong producer, songwriter and musician, Wood signed a publishing deal with Universal Music Group in 1996 and that same year his band, Sammy, released its third album, *Tales of Great Neck Glory*, on Geffen/DGC Records. Wood earned a Bachelor of Arts degree from Wesleyan University with a major in American Studies.

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ABOUT FENDER

Since 1946, Fender has revolutionized music and culture as one of the world's leading musical instrument manufacturers, marketers, and distributors. Fender Musical Instruments Corporation (FMIC)—whose portfolio of owned and licensed brands includes Fender®, Squier®, Gretsch® guitars, Jackson®, EVH®, Charvel®, Bigsby®, and PreSonus® – follows a player-centric approach to crafting the highest-quality instruments and digital experiences across genres. Since 2015, Fender's digital arm has introduced a new ecosystem of products and interactive experiences to accompany players at every stage of their musical journey. This includes innovative apps and learning platforms designed to complement Fender guitars, amplifiers, effects pedals, accessories, and pro-audio gear, and inspire players through an immersive musical experience. FMIC is dedicated to unlocking the power of musical expression for all players, from beginners to history-making legends. In 2026, Fender celebrates 80 years of giving artists "wings to fly," carrying on the vision of its founder, Leo Fender, and connecting players through a shared love of music.

CONTACT DETAILS

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