

PIPISTREL EXPANDS US DISTRIBUTION NETWORK; APPOINTS US WEST COAST DISTRIBUTOR, ELEMENTAL AVIATION

Ajdovščina, Slovenia, 18 July 2023 – Pipistrel, a Textron Inc.(NYSE: TXT) company, has expanded its US distribution network with the appointment of a third regional distributor, Elemental Aviation, for the West Coast.

Dedicated to advancing aviation through sustainable and innovative solutions, Elemental Aviation will be responsible for sales, service support and training for Pipistrel's ultralight, light sport and type certified aircraft. Elemental Aviation will oversee sales and service in California, Nevada, Oregon, Washington, Idaho, Arizona, Montana, Colorado, Wyoming and New Mexico.

Stephen McKenna, director of sales and marketing, Pipistrel, says: "By collaborating with Elemental Aviation, we are strengthening our distribution capabilities and ensuring that flight schools and training centers throughout the West Coast have convenient access to Pipistrel aircraft, including the Alpha Trainer, which is among the best options for trainee pilots in the United States. The Alpha Trainer configured with Garmin G3X avionics can accommodate a variety of training missions while offering low acquisition, operating and maintenance costs.

"Now with Elemental Aviation, flight schools can rely on timely access to parts and support, ensuring uninterrupted training operations and maximum aircraft availability. We are proud to welcome the Elemental Aviation team to the Pipistrel family."

Jason Talley, Founder and CEO of Elemental Aviation, says: "At Elemental Aviation, we firmly believe that the future of aviation lies in access to affordable and sustainable training solutions. Collaborating with Pipistrel allows us to combine our expertise and introduce the next generation pilots to the incredible potential of electric aviation as well as Pipistrel's amazing lineup of sustainable aircraft."

The appointment of Elemental Aviation bolsters Pipistrel's existing US distribution network, following the appointments of Lanier Flight Center and Lincoln Park Aviation (LPA) in Q1 2023.

US customers with sales, service or contract queries based outside of the territories covered by Elemental Aviation, Lanier Flight Center or LPA can contact Pipistrel directly at sales@pipistrel-aircraft.com, support@pipistrel-aircraft.com or spareparts@pipistrel-aircraft.com.



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About Pipistrel In 2020, Pipistrel's Velis Electro became the world's first, and currently only, electric aircraft to receive full type-certification from the European Union Aviation Safety Agency (EASA). This achievement followed a series of electric aircraft introductions since the company began research and development of electric propulsion in 2000. Pipistrel's pioneering work has been recognized through awards from NASA, IDC, and other organizations. The company, which offers a family of gliders and light aircraft with both

electric and combustion engines, has delivered more than 2,500 light aircraft worldwide since its founding in 1989 and additionally has both hybrid and electric propulsion models under development. For more information, visit: www.pipistrel-aircraft.com.

About Textron Inc.

Textron Inc. is a multi-industry company that leverages its global network of aircraft, defense, industrial and finance businesses to provide customers with innovative solutions and services. Textron is known around the world for its powerful brands such as Bell, Cessna, Beechcraft, Pipistrel, Jacobsen, Kautex, Lycoming, E-Z-GO, Arctic Cat, and Textron Systems. For more information, visit: www.textron.com.

Forward Looking Information Statement

Certain statements in this press release may project revenues or describe strategies, goals, outlook or other non-historical matters; these forward-looking statements speak only as of the date on which they are made, and we undertake no obligation to update them. These statements are subject to known and unknown risks, uncertainties, and other factors that may cause our actual results to differ materially from those expressed or implied by such forward-looking statements.

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