

PIPISTREL CELEBRATES FIRST ELECTRIC AIRCRAFT DELIVERY TO CANADA

Waterloo, Canada, 31 October 2022

Pipistrel today announced its first delivery to Canada of its all-electric, two-seater aircraft the Velis Electro.

The Canadian customer, the Waterloo Institute for Sustainable Aeronautics (WISA) at the University of Waterloo and its partner Waterloo Wellington Flight Centre (WWFC), will use the Velis Electro to increase their research and collaborative capacity to evaluate battery powered electric flight in Canada. Pipistrel continues its work with Transport Canada towards certification of the Velis Electro.

Gabriel Massey, president and managing director at Pipistrel, says: “We are privileged to have the Waterloo Institute for Sustainable Aeronautics as our first Canadian customer for the Velis Electro. This delivery is not only an exciting milestone for Pipistrel and the global presence of the Velis Electro, but also represents a steppingstone for Canada’s strategic investments to promote a greener aerospace industry and economy.”

The Pipistrel Velis Electro is the world’s first and currently only in service, commercially available, type-certified electric aircraft, having achieved EASA type-certification in 2020 and UK CAA certification in 2022. Pipistrel is currently pursuing a FAA airworthiness certificate for the Velis Electro. The two-seat, fixed-wing aircraft produces noise levels of only 60 decibels and no exhaust gases, while cruising at an average speed of 90 knots and covering a range of 108 nautical miles at a payload weight of 172 kg (378 lb).

Massey spoke at the Sustainable Aeronautics Summit this month at the Waterloo International Airport (YKF) Operations Centre on an economic sustainability panel exploring the opportunities and challenges of future sustainability initiatives.





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About Pipistrel

Founded in 1989, Pipistrel is an award-winning light aircraft manufacturer and leader in research and development of electric propulsion. Pipistrel produces electric and combustion models for the general aviation, defense and advanced air mobility sectors. Pipistrel's Velis Electro became the world's first, and currently only, electric aircraft to receive full type-certification from the European Union Aviation Safety Agency (EASA) in 2020 and earned UK CAA type certification in 2022.

Pipistrel's pioneering work has been recognized through awards from NASA, IDC, and other organizations. The company, which offers a family of gliders and light aircraft with both electric and combustion engines, has delivered more than 2,500 light aircraft worldwide since its founding and additionally has both hybrid and electric propulsion models under development. Pipistrel includes the following companies: PIPISTREL d.o.o., PIPISTREL VERTICAL SOLUTIONS d.o.o and PIPISTREL ITALIA SRL. For more information, visit: www.pipistrel-aircraft.com.

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Forward Looking Information Statement

Certain statements in this press release may project revenues or describe strategies, goals, outlook or other non-historical matters; these forward-looking statements speak only as of the date on which they are made, and we undertake no obligation to update them. These statements are subject to known and unknown risks, uncertainties, and other factors that may cause our actual results to differ materially from those expressed or implied by such forward-looking statements, including, but not limited to, the efficacy of research and development investments to develop new products or unanticipated expenses in connection with the launching of significant new products or programs; the timing of our new product launches or certifications of our new aircraft products; our ability to keep pace with our competitors in the introduction of new products and upgrades with features and technologies desired by our customers.

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