

PIPISTREL BOOSTS PRESENCE IN CANADA WITH APPOINTMENT OF DISTRIBUTOR APEX AIRCRAFT

Ajdovščina, Slovenia, 25 October 2023 – Pipistrel, a Textron Inc.(NYSE: TXT) company, Further expands its distributor network with the appointment of Apex Aircraft Sales Ltd. responsible for sales and support of Pipistrel aircraft in Canada.

Apex Aircraft Sales Ltd. will support the growing fleet of Velis Electro's in Canada used for flight training as well as managing sales, service support and training for Pipistrel's range of ultralight, light sport and type certified aircraft.

Gabriel Massey, CEO and President at Pipistrel, says: "We're proud to continue growing our global distribution network with the appointment of our newest distribution partner. Apex has a passionate, dedicated team with a wealth of aviation knowledge who we welcome to the Pipistrel family. I'm looking forward to seeing them bring Pipistrel's range of products to Canadian aviators."

Anna Pangrazzi, Founder and President at Apex Aircraft Sales Ltd., says: "Everyone at Apex is excited we've been selected as Pipistrel's Canadian distributor, which is a real endorsement of our team's expertise. We can't wait to begin showing Pipistrel's products to our customers."

Pipistrel announced the first Velis Electro delivery to Canada last year, to the Waterloo Institute for Sustainable Aeronautics. With a further two Velis Electro orders now secured for customers and due for delivery in 2023, Pipistrel and Apex is helping to develop a sustainable aviation fleet in Canada.

Apex Aircraft Sales Ltd. is based at the region of Waterloo international Airport, Breslau, Ontario.





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About Pipistrel

In 2020, Pipistrel's Velis Electro became the world's first, and currently only, electric aircraft to receive full type-certification from the European Union Aviation Safety Agency (EASA). This achievement followed a series of electric aircraft introductions since the company began research and development of electric propulsion in 2000. Pipistrel's pioneering work has been recognized through awards from NASA, IDC, and other organizations. The company, which offers a family of gliders and light aircraft with both electric and combustion engines, has delivered more than 2,500 light aircraft worldwide since its founding in 1989 and additionally has both hybrid and electric propulsion models under development. For more information, visit: www.pipistrel-aircraft.com.

About Textron Inc.

Textron Inc. is a multi-industry company that leverages its global network of aircraft, defense, industrial and finance businesses to provide customers with innovative solutions and services. Textron is known around the world for its powerful brands such as Bell, Cessna, Beechcraft, Pipistrel, Jacobsen, Kautex, Lycoming, E-Z-GO, Arctic Cat, and Textron Systems. For more information, visit: www.textron.com.

Forward Looking Information Statement

Certain statements in this press release may project revenues or describe strategies, goals, outlook or other non-historical matters; these forward-looking statements speak only as of the date on which they are made, and we undertake no obligation to update them. These statements are subject to known and unknown risks, uncertainties, and other factors that may cause our actual results to differ materially from those expressed or implied by such forward-looking statements.

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