

Emira acquires strategic stake in Octodec

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Emira Property Fund (JSE: EMI) has concluded its voluntary offer to shareholders of Octodec Investments Limited increasing Emira's total shareholding in Octodec to 23.5%.

James Day, CEO of Emira, is happy with the outcome. “Emira is pleased to have surpassed its goal of acquiring a strategic 20% stake in Octodec by concluding the voluntary offer at 23.5%.”

Commenting about how Emira’s shareholding may impact Octodec in the market going forward, Day said: “Seeing as our shareholding was predominantly acquired from major institutional shareholders, what was an already thinly traded share will be even more illiquid going forward. However, as a long-term strategic shareholder this is not an issue for Emira and we are excited to support Octodec’s growth and performance.”

Emira expects to release its full-year results for the financial year ended 31 March 2026 on Wednesday, 27 May 2026.

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ABOUT EMIRA PROPERTY FUND:

Emira is a South African Real Estate Investment Trust (REIT) with a diversified portfolio across sectors and geographies. In South Africa, it holds direct commercial – retail, industrial, office – and residential property portfolios, as well as stakes in two listed REITs: SA Corporate Real Estate and Octodec Investments. Internationally, Emira invests indirectly through equity interests alongside specialist co-investors. In the US, it holds influential stakes, ranging between 45% and 49%, in six dominant, grocery-anchored centres with US-based partner The Rainier Group. In Poland, Emira has a 45% equity stake in DL Invest, a Luxembourg-

headquartered developer and long-term investor in industrial and logistics centres, mixed-use offices, and retail parks located across Poland.

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Media Contact - Bronwen Noble at 083 453 6668 or bronwen@catchwords.co.za

Image Caption: James Day, CEO of Emira Property Fund



Contact details

Bronwen Noble

Managing Director

bronwen@catchwords.co.za

Angie Di Giovamapolo

PR and Portfolio Lead

angie@catchwords.co.za

[0834536668](tel:0834536668)

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