

Growthpoint Healthcare Property Holdings expands Busamed Gateway Private Hospital

Growthpoint Healthcare Property Holdings (GPHH), South Africa's first fund dedicated exclusively to healthcare and wellness real estate, and Busamed, the award-winning South African private hospital group, are nearing completion of a major expansion of Busamed Gateway Private Hospital, Umhlanga Ridge, KwaZulu-Natal.



New theatre, ICU and high care beds and adult ward to significantly boost capacity at KwaZulu-Natal hospital

The R60 million extension marks the latest investment by GPHH, furthering its strategy to grow and upgrade South Africa's private healthcare infrastructure. Managed by Growthpoint Investment Partners — the fund management business of Growthpoint Properties (JSE: GRT), South Africa's leading real estate investment trust — GPHH has approximately R7.3 billion in assets under management across a portfolio of licensed healthcare facilities.

Busamed Gateway Private Hospital is a pioneering, purpose-built hospital. Its expansion increases the hospital's surgical capacity with a seventh operating theatre, which has been operational since January 2026. It has also opened a new 18-bed unit, with 12 ICU beds and six high care beds.

A new 30-bed adult ward, including six isolation units, is under construction and is expected to open in the third quarter of 2026.



“The expansion of Busamed Gateway Private Hospital reflects exactly the kind of value-creating investment GPHH seeks to make. By partnering with world-class operators such as Busamed, we are expanding hospital capacity in Umhlanga and the broader KwaZulu-Natal region while building the healthcare infrastructure South Africa needs,” says **Farhana Russell, Fund Manager at Growthpoint Healthcare Property Holdings.**

Rafeek Nakooda, Hospital Manager at Busamed Gateway Private Hospital, says *“This expansion represents a meaningful step forward in strengthening our critical care capability. The addition of the new ICU and high care unit enhances our ability to manage increased volume of complex cases and deliver improved patient outcomes through a modern, specialised care environment”*

He adds “This development follows the recent expansion and relocation of our emergency unit, which has already increased capacity and improved patient flow. Together, these investments enable a more efficient, integrated approach to care — from emergency access through to intensive treatment — reinforcing our commitment to meeting the growing healthcare needs of the region.”



The extension of Busamed Gateway deepens a well-established partnership. Three of GPH's hospital properties are operated by Busamed: Busamed Gateway Private Hospital in Umhlanga, Busamed Hillcrest Private Hospital in Durban and Busamed Paardevlei Private Hospital in Cape Town. GPH's portfolio includes eight operational hospitals, a pharmaceutical warehousing and distribution facility and medical consulting rooms, as well as Auria Senior Living communities across South Africa.

GPH is also investing in similar upgrades at Busamed Hillcrest Private Hospital, which are due for completion in the coming months, further strengthening healthcare infrastructure in KwaZulu-Natal.

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About Growthpoint Healthcare Property Holdings (GPHH) Growthpoint Healthcare Property Holdings (GPHH) is managed by Growthpoint Investment Partners, the fund management arm of Growthpoint Properties (JSE: GRT). As South Africa's first fund dedicated exclusively to healthcare and wellness real estate, GPHH has built a resilient portfolio of licensed healthcare facilities, including acute, day and specialist hospitals, hospital-linked consulting rooms, later living communities, and laboratories and biotechnology assets. The fund's mandate is to acquire and develop healthcare properties, whether by building new facilities, expanding or upgrading existing assets, or acquiring operational properties to unlock growth capital for their operators. Growthpoint Properties holds a 39.1% stake in GPHH, which has attracted strong investor interest and has raised more than R2.4 billion from third-party investors to date.

About Growthpoint Properties

Growthpoint creates space to thrive with innovative and sustainable property solutions in environmentally friendly buildings, while improving the social and material wellbeing of individuals and communities. Growthpoint is South Africa's largest primary JSE-listed REIT. It is an international property company invested in real estate and communities in South Africa and across the African continent, Australia and Eastern Europe. Growthpoint is at the forefront of environmental innovation in the property sector in South Africa.

Visit growthpoint.co.za for more information. Connect with Growthpoint on [Facebook](#), [LinkedIn](#) and [YouTube](#).

About Busamed

Busamed is a leading South African private healthcare group focused on delivering high-quality, patient-centred care through purpose-built hospitals and advanced medical technology. The group operates a growing network of modern hospitals across the country, offering a broad range of specialised services supported by experienced clinical professionals. Busamed is committed to clinical excellence, innovation and continuous investment in healthcare infrastructure to meet the evolving needs of the communities it serves.

Image Captions

Ribbon Cutting – Left to right

Thabiso Buku (Acting CEO)

Dr Pramod Reddy (Surgeon)

Chris Mbhele (Chief Commercial Officer)

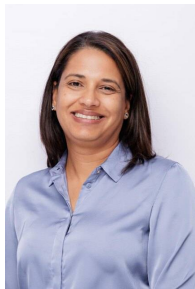
Dr Cindy Govender (Physician)

Dr Diliza Mji (Busamed Founder)

Brendon Goodenough (H&G Physio)

Christina Govender (Nursing Manager)

Rafeek Nakooda (Hospital Manager)



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