

Banyan Tree Group Releases 2022 Sustainability Report

Singapore, 2 May 2023 – As a trailblazer in sustainable tourism and a founding signatory of the United Nations Global Compact (UNGC) in Singapore, Banyan Tree Group has long advocated a proactive and accountability-driven approach to sustainability. In its 17th voluntarily produced sustainability report, the Group references the latest Global Reporting Initiative (GRI) Standards to provide an update on its progress in relation to short-term and long-term targets aligned with the global indicator framework for Sustainable Development Goals set by the United Nations and guided by its ethos “Embracing the Environment, Empowering People.”

Key takeaways from Banyan Tree Group’s 2022 sustainability report:

- In 2022, total energy use and greenhouse gas emissions across the organisation were lower by 6%, compared to the baseline of 2019, despite the number of properties increasing from 47 to 63. This was due to improved efficiency and some temporary closures.
- Compulsory waste monitoring and recycling tracking was implemented at all properties, achieving a 32% reduction in single use plastic compared to the 2017 baseline.
- Over 12% of water used by the Group was recycled or recaptured. The Group’s total annual potable water use increased by 27% year-on-year to 5.86 billion litres, but use POR decreased by 12.3% because of increased water recycling.
- In addition to the existing endangered species policy, the Group developed group-wide animal welfare policies and standards to drive cage-and crate-free production, and a policy to increase plant-based menu options that have a lower environmental impact than meat.
- The Group continued with conservation and restoration efforts including monitoring of coral reefs in the Maldives and Bintan and planting of 5,114 corals, as well as turtle conservation in Indonesia, Mexico, Thailand and Vietnam, and the safe release of 876 hatchlings, among other initiatives.

- By hiring, training, and promoting associates without discrimination, 44.61% of all associates and 43% of senior management were women in 2022. The gender pay gap at owned and managed hotels was 1.94% after adjustment, which was well within our KPI of <5%.

- The Board has endorsed an updated materiality and sustainability framework, approving the selection of material Environmental, Social and Governance (ESG) factors. For each topic, we present its importance, its scope, our management approach, Key Performance Indicators (KPIs) and progress, in accordance with the reporting requirements of the Singapore Exchange (SGX) and referencing GRI standards.

To view the report in full, visit [Banyan Tree Investor Relations](#).



ORIGINAL URL

<https://news.banyantreegroup.com/225577-banyan-tree-group-releases-2022-sustainability-report>

ABOUT BANYAN TREE GROUP

Banyan Tree Group (“Banyan Tree Holdings Limited” or the “Group”) is one of the world’s leading independent, multi-brand hospitality groups centred on stewardship and wellbeing while offering exceptional, design-led experiences for the global travellers of today and tomorrow. The Group’s diversified portfolio of hotels, resorts, spas, galleries, golf and residences is centred around an ecosystem of 10 global brands, including the award-winning [Banyan Tree](#), [Angsana](#), [Cassia](#), [Dhawa](#) and [Laguna](#), as well as the highly anticipated new brands of [Homm](#), [Garrya](#), Folio and two new Banyan Tree brand extensions, [Banyan Tree Escape](#) and [Banyan Tree Veya](#).

Founded in 1994 on the core concept of sustainability, Banyan Tree Group seeks to create long-term value for all stakeholders and destinations across its network of properties, products and brands, through a purpose-driven mission. With 8,000 associates across 23 countries, Banyan Tree Management Academy (BTMA) was established in 2008 to support the Group’s goals through advancing people development, management excellence, and learning with integrity and meaning.

Banyan Tree Group has received over 3,000 industry awards and accolades since inception over 25 years ago, most recently being named among the Top 25 Hotel Brands in the World by Travel + Leisure. It has also received recognition for its commitment to environmental protection and community development through its Banyan Tree Global Foundation (BTGF), which aligns the Group’s efforts to the United Nations Sustainable Development Goals. Executing on its regionalised growth strategy, the Group’s global footprint continues to grow with over 50 new hotels and resorts under design and construction in the pipeline, in addition to over 60 operating hotels in 17 countries. As a global industry hospitality leader, Banyan Tree Group firmly embeds its mission to be a business that benefits all stakeholders, for the greater good.

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