

## **SKYSHOWTIME- TAX STRATEGY 2025**

### **Primary tax objective:**

Our Primary objective is to pay the right amount of tax at the right time in the right jurisdiction and be compliant with all UK tax laws and those in relevant overseas territories. Timeliness and accuracy are considered paramount.

The Board views taxation as an important element of overall business decision making and adopts a commercial but prudent approach that reflects the Group's appetite for taking well balanced risks deemed necessary to develop the business where they are in line with strategy and do not knowingly compromise the Group's existing brands, reputation or financial stability, and which do not expose it to regulatory risk.

This Strategy applies to SkyShowtime Ltd and has been published in accordance with the requirements of Paragraph 16 of Schedule 19 of the Finance Act 2016 and relates to the financial period ending 31 December 2025.

### **Tax governance:**

Accountability for the tax strategy, governance and management of tax risk ultimately rests with the Board. Responsibility for the implementation of the tax strategy rests with the Group CFO who fulfils the role of Senior Accounting Officer and is supported by the Taxation department on a day to day basis. The Board is updated of any significant tax issues requiring its oversight or input at its regular Board meetings.

The Group Taxation department is staffed by suitably qualified and experienced staff. The department is responsible for developing and maintaining a good professional and collaborative working relationship with the tax authorities.

Enquiries and requests for information are dealt with on a timely basis. Disputed matters are to be resolved as soon as is possible in order to reduce uncertainty surrounding any tax issues affecting the Group.

As a socially responsible organisation the Group acknowledges that it has an obligation to pay the right amount of tax that is legally due in respect of its business activities in the countries in which it operates.

In order to achieve this, all relevant controls and policies are monitored periodically throughout the year and are frequently updated for changes to legislation, business or process.

We encourage an open-door policy and no blame culture within the Group in relation to tax queries and our code of conduct requires employees to raise any compliance concerns or whistle blow where wrong doing is suspected.

**Approach to working with HMRC and tax authorities:**

The Group aims to maintain an open dialogue with HMRC by engaging in communication with our HMRC Customer Compliance Manager to promote a professional and collaborative working relationship. All tax authority queries are dealt with promptly.

We ensure all filings and payments are made on a timely basis. Should any inadvertent errors be discovered these will be dealt with promptly with the necessary disclosure made to HMRC.

**Management and attitude towards risk:**

The Tax policy sets out the roles and responsibilities of the Group Taxation department including data preparation, review of returns, and authority levels.

Through the robust policies, process documents, checklists and risk assessments maintained by the Group we aim to minimise tax risk.

The tax department is well integrated into the business and aims to proactively identify and manage risk. Should any new issues and risks be identified they are dealt with swiftly. There is frequent liaison with the wider finance team in order to understand any new products or business transactions from a tax point of view.

With reference to the Corporate Criminal Offence legislation, the Group has a zero-tolerance attitude towards tax evasion. We ensure that reasonable risk prevention procedures are in place through our policies, processes and controls and relevant employees are required to undertake education and training.

In the event of uncertainty or with respect to material matters, reputable and suitably qualified external advisors are engaged to ensure the Group receives the highest level of tax expertise.

**Management and attitude towards tax planning:**

The Group aims to conduct its affairs in the most tax efficient manner but will always ensure our tax activities reflect commercial and economic realities and are based on reasonable interpretations of legislation.

Where we claim tax incentives offered by government authorities, we seek to ensure that they are within the true spirit of the law. As such we will not take part in aggressive tax planning or artificial transactions with the sole purpose of tax avoidance.

As a Group we aim to be a responsible taxpayer and adopt a conservative approach. Any key decisions will be subject to numerous internal discussions and we will seek external advice as and when required.

As part of the decision making process, we will also factor in the reputation of the Group and corporate and social responsibility when considering tax matters and have a zero tolerance attitude towards tax evasion.