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Wise Confirms Intention to Float on the London Stock Exchange

Following the announcement on 17 June 2021 of its expected intention to float, Wise today confirms its intention to undertake a direct listing.

Wise will apply for admission of its ordinary shares to the standard listing segment of the Official List of the FCA and to trading on the London Stock Exchange's main market for listed securities. Admission is expected to occur in early July 2021.

The Company will not set a price in respect of the shares or offer any shares in connection with the direct listing. The opening price of the shares will be determined in the opening auction on the date of Admission. The London Stock Exchange will be adopting changes to the standard opening auction for the date of Admission only. Further details on this can be found in the opening auction service announcement published by the London Stock Exchange on 17 June 2021 (linked [here](#)). Further details of the opening auction will also be disclosed in the prospectus.

Kristo Käärman, CEO and co-founder of Wise, said:

“I am pleased to confirm our plans for a direct listing in London. This process will broaden the ownership of Wise, in support of our mission to move money around the world faster, cheaper and more conveniently.

“Since announcing our expected intention to float last week, we've had over 60,000 expressions of interest in our customer shareholder programme, OwnWise, which is designed to reward customers who buy Wise shares and stick with us for the longer-term. This direct listing is about further aligning our mission and our shareholder base and I'm enormously proud that customers want to be a part of that.”

OwnWise remains open for pre-applications from eligible Wise customers at wise.com/owners.

Confirmation of details of the direct listing

- The Shares are expected to be admitted to the standard listing segment of the Official List of the FCA and to trading on the main market of the London Stock Exchange in early July 2021.

- Upon listing, Wise will have a dual class share structure in place with two classes of shares in issue, class A shares and class B shares, in order to support Wise's focus on its mission as it transitions into the public markets. Class B shares hold 9 votes per share, are strictly non-transferable and, amongst other voting right cancellation events, expire on the fifth anniversary of any listing. All of Wise's shareholders and holders of vested options as at 23 May 2021 are entitled to elect to receive 50% of their class A share holding in the Company with additional corresponding class B shares on a 1:1 basis (save for Kristo Käärman, CEO and co-founder of Wise, who is entitled to elect to receive 100% of his class A share holding in the Company with additional corresponding class B shares on a 1:1 basis). The voting rights attaching to the class B shares are, subject to certain regulatory approvals, capped so that no shareholder can, by virtue of the class B shares they hold, cast more than one vote less than 35% of the eligible votes in respect of any shareholder decision (save for Kristo Käärman who, for so long as he is CEO of the Company, will be capped in respect of his class B shares at one vote less than 50% of the eligible votes in respect of any shareholder decision and if, at any time, he is not CEO of the Company he will be capped at one below 35% of the eligible votes in respect of any shareholder decision). The class B shares are non-tradeable and will not be listed.

- Additional details in relation to the listing, together with corporate governance arrangements, will be disclosed in the prospectus, when published.

ABOUT WISE

Wise is a global technology company, building the best way to move money around the world. With the Wise account people and businesses can hold over 50 currencies, move money between countries and spend money abroad. Large companies and banks use Wise technology too; an entirely new cross-border payments network that will one day power money without borders for everyone, everywhere. However you use the platform, Wise is on a mission to make your life easier and save you money.

Co-founded by Kristo Käärman and Taavet Hinrikus, Wise launched in 2011 under its original name TransferWise. It is one of the world's fastest growing, profitable technology companies and is listed on the London Stock Exchange under the ticker, WISE.

13 million people and businesses use Wise, which processes over £6 billion in cross-border transactions every month, saving customers over £1 billion a year.



Wise