

# **WISE PLATFORM ENTERS SOUTH AFRICA WITH CAPITEC TO MODERNISE INTERNATIONAL PAYMENTS**

**London, United Kingdom / Johannesburg, South Africa — 14 April, 2026** — Wise Platform, Wise’s global payments infrastructure for banks and enterprises, today announces a partnership with Capitec, South Africa’s largest bank by customer base, to power its international payments offering.

Serving over 25 million customers - more than half of South Africa’s adult population - Capitec has transformed banking in South Africa through a focus on simplicity, transparency, and affordability. Through this partnership, Capitec will extend that same approach to international payments, enabling fast, low-cost transfers for both individual and business customers directly from their Capitec accounts.

This partnership marks Wise Platform’s expansion into South Africa - a significant milestone for the business. It follows strong momentum with 13 new partnerships announced globally last year, as banks look to keep pace with evolving customer expectations by modernising their cross-border offering.

**Kumeran Govender, Head of Forex at Capitec said:**

“Our customers are increasingly living and operating globally, and expect international payments to match the speed and simplicity of their everyday banking. At Capitec, we’re focused on making banking simpler, more transparent, and more affordable. Wise Platform shares our ethos, making them a natural partner. Working together will enable us to deliver a reliable, enhanced cross-border experience that meets those expectations.”

**Steve Naudé, Global Managing Director of Wise Platform said:**

“What was once seen as a premium service is rapidly becoming a core expectation - for individuals and businesses sending money across borders. Customers are increasingly willing to move to providers that deliver a seamless experience, and Capitec is a strong example of a bank taking action early to stay competitive. Our partnership demonstrates how large-scale banks can modernise their cross-border infrastructure quickly, without needing to wait for multi-year transformation programmes.”

Wise Platform is powered by Wise’s robust global payments network, with 75+ licenses and direct access to domestic payment systems in 8 markets worldwide. This infrastructure enables 75% of payments to complete instantly (under 20 seconds)\*, making Wise Platform a trusted partner for banks and large enterprises worldwide looking to upgrade their international payments offering. Capitec joins a growing roster of leading institutions choosing Wise Platform to deliver more competitive cross-border services.

*\*Transaction speed depends on individual circumstances and may not be available for all transactions.*

–ENDS–

### **About Capitec**

Capitec Bank is an authorised financial services provider (FSP 46669) and registered credit provider (NCRCP13). Capitec Bank Limited Reg. No. 1980/003695/06

### **About Wise Platform**

Wise Platform is Wise - but for banks, financial institutions and global enterprises. Wise Platform allows partners to utilise Wise’s infrastructure, meaning they can embed the best way to send, receive and manage money into their existing infrastructure, creating value for their business and customers.

Over the past decade, Wise has built a global payments infrastructure that has revolutionised how money moves around the world. Now, thanks to Wise Platform, we allow partners to bring new products to customers without building it themselves,

saving both time and money. This allows them to innovate quickly and retain and grow their customer base.

## Contact details

### Press Inquiries

Please write to us at [press@wise.com](mailto:press@wise.com) if you have a media inquiry. We will get back to you as soon as possible.

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