

WISE LAUNCHES INTERNATIONAL MONEY TRANSFER SERVICE IN CHILE

- New solution offers the ability to move money quickly, with 77% of global transfers on Wise completed in less than 20 seconds
- Full price transparency on all costs, shown upfront and clearly before hitting “send”
- Digital and convenient experience for Chileans managing international payments

Santiago, Chile, July 21, 2026: Wise, the global technology company building the best way to move and manage the world’s money, today announced the launch of its international money transfer service in Chile. The new offering provides a fast, transparent and cost-efficient experience for international transfers, built for Chilean nationals who need to send money abroad.

Enhancing Speed and Convenience for International Transfers from Chile

According to [data from the Central Bank of Chile](#), outbound remittances from the country totaled US\$2.27 billion in 2025, representing a 5.9% increase compared to the previous year, while volume during the first quarter of 2026 has already surpassed Q1 2025 by 9.4%. As consumer demand for international payments continues to grow, the need for fast, cost-effective and transparent services that meet this demand is ever more urgent.

With Wise, customers in Chile can now send money in Chilean pesos (CLP) to over 40 currencies across 160 countries using a 100% digital process via the Wise app or website. By investing in local licenses and removing international intermediaries that slow down transfers, Wise routes payments through its unique payment network. It’s this infrastructure that enables 77% of global payments made via Wise to arrive instantly (in less than 20 seconds) and 96% to arrive within 24 hours.

Price Transparency: Demystifying The True Cost of Moving Money Internationally

Sending money abroad often involves costs that are not clearly visible to customers. Instead of using the real mid-market rate (the rate shown on Google), many remittance providers and traditional banks hide charges in the exchange rates they offer to their customers. Globally, US\$43 trillion is moved across borders each year, and people and businesses are estimated to lose over US\$250 billion annually to these hidden fees.

At Wise, customers can easily view the exchange rate, see fees upfront, and track the status of their transfers. Wise always uses the mid-market exchange rate without any hidden markups or margins, breaking down costs clearly before the user hits "send" so they know precisely how much they are paying and how much money will land in the recipient's account. By being transparent, Wise aims to help individuals save money while pushing the entire financial industry toward fairer, more honest pricing standards.

Ricardo Amaral, Wise's Latam Head of Banking and Expansion, said: *"While Chile's financial ecosystem has become increasingly digital, many consumers still face a huge lag time in delivery times and a lack of upfront clarity on the true cost of moving money globally, often due to hidden margins wrapped inside exchange rates. Our goal is to make financial services more accessible, faster, affordable, and fully transparent for everyone. With international financial needs growing, we want to offer Chileans a better alternative to send money, backed by an established global network that delivers the near-instant transfer speeds consumers expect today."*

A Global Account for International Money Needs

In addition to sending money from Chile, customers will also have access to Wise's global account. This solution is designed for individuals who receive, hold, or manage money in foreign currencies. Key features include:

- Accessing local account details in 9 currencies, including the US dollar (USD), pound sterling (GBP), and euro (EUR), allowing users to get paid like a local.
- Converting currencies instantly, 24/7, between different balances held within the Wise account.
- Managing diverse international financial needs from a single, fully digital platform.

This functionality supports everyday use cases for Chileans, whether they are remote workers earning in US dollars and managing international expenses, expats routing remittances across the world, or locals paying for overseas tuition, travel, and international suppliers online.

The service is available to consumers through the Wise app (available on Android and iOS) or via the official [website](#).

A Global Payments Network with Growing Momentum in Latin America

With this launch, users in Chile can join around 19 million active Wise customers worldwide, all supported by an international network that moved US\$243 billion in the last financial year. Chilean consumers will benefit from faster transfers on major routes when sending money internationally with Wise, thanks to the entirely new infrastructure for the world's money Wise has been building for the last 15 years.

This launch marks the steady expansion of Wise's presence across Latin America. In Brazil, Wise already offers an end-to-end solution for both individuals and businesses, including holding assets in foreign currencies. High-profile Wise Platform partnerships with market leaders such as Nubank, Itaú, and XP have further cemented Wise's relevance in the region. Wise has also been supporting customers in Mexico to send money internationally in a more affordable, fast, and transparent way, reinforcing its long-term commitment to Latin America as it enters Chile.

About Wise

A Wise é uma empresa global de tecnologia que está construindo a melhor forma de movimentar e gerenciar dinheiro no mundo. Com a Conta Wise e a Wise Empresas, pessoas e empresas podem manter saldo em mais de 40 moedas, transferir dinheiro entre países e gastar no exterior. Grandes empresas e bancos também utilizam a tecnologia da Wise; uma rede completamente nova para o dinheiro do mundo.

No ano fiscal de 2026, 19 milhões de pessoas e empresas utilizaram a Wise, que processou mais de US\$ 240 bilhões em transações internacionais e gerou mais de US\$ 3 bilhões em economia para seus clientes.

Contact details

Ricardo Amaral

Country Manager no Brasil e Líder de Banking para a América Latina na Wise, responsável por impulsionar o crescimento estratégico em toda a região. Com mais de 20 anos de experiência em serviços financeiros, ele atuou anteriormente como Vice-Presidente para o Brasil na Western Union, onde gerenciou operações comerciais e licenças, lançou serviços digitais e liderou uma equipe de mais de 300 pessoas.

Ricardo também dirigiu operações no Panamá, Cuba e República Dominicana, e desenvolveu serviços financeiros para mercados-chave na América Latina, como Colômbia, Chile e Argentina. Sua carreira começou no marketing, com passagens pela Danone e General Electric, e ele já morou em cinco países, aprimorando sua capacidade de gerenciar culturas diversas.

Possui um MBA pela IAE Business School na Argentina, com extensão na UCLA Anderson, e um Bacharelado em Administração de Empresas pela Fundação Getúlio Vargas no Brasil, com intercâmbio na Corvinus University na Hungria.

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