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bunq doubles user deposits

At bunq Update 22, the second largest neobank in the EU announces consistent growth of balance sheet and reveals new features to help Europeans bank on the go

Amsterdam, March 14, 2023 – bunq, the second largest neobank in the EU, has surpassed €2B in user deposits, as announced today during bunq Update 22 in DeLaMar Theater in Amsterdam. The European challenger also launches new features in its easiest and most powerful app version ever, allowing its users all across Europe to reach financial freedom.

Following a recent announcement in which the challenger reported its first quarterly profit, bunq reports its balance sheet soars to €2.3 billion (up 91% since March 2022), thus confirming its users trust in bunq as their primary savings and day-to-day expenses bank.

Ali Niknam, founder and CEO of bunq:

I'm so glad to see more and more people across Europe entrust their savings to bunq. In everything we do, we strive to make their lives easy — and with our new update, digital nomads will be able to easily manage their finances to budget, bank on the go and achieve their financial goals.

Announced tonight at bunq Update 22 in DeLaMar Theater in Amsterdam, bunq introduces new features that will help location-independent people from all across the continent easily track and manage their finances.



Automatically enable or disable cards while traveling

bunq was the first bank to let its users enable and disable cards per country: now, the neobank is adding another feature to keep its users ever more protected. Thanks to a new feature, bunq users will be able to automatically enable their cards for any country they're in, based on their location, while disabling other countries.

Multi-currency Group Expenses

Travel abroad with friends without worrying about money admin: bunq users can assign any of the 16 currencies on the bunq app to automatically settle a Group Expense for a dinner or a party in a chosen currency – no matter in what currency the expenses were made!

Custom categories – understand your spending like never before

bunq Update 22 gives bunq users even more freedom to customize their spending categories: as well as categories like travel or entertainment, users will be able to create their own categories for whatever they like and get more personalized spending insights at the end of the month.

bunq