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bunq launches 'Local Currencies' to enable global citizens to bank without borders

European challenger bank introduces multi-currency accounts as countries ease travel restrictions

Amsterdam, October 26, 2021: While international travel restrictions are being lifted, bunq announces the launch of its new 'Local Currency' account, allowing users to easily receive, convert, hold and spend multiple currencies. The move follows the addition of local European IBANs regardless of residency, making bunq the first bank to offer cross-border bank accounts for the ever-increasing number of digital nomads.

COVID-19 unleashed a new generation of digital nomads, causing the rise of a large group of travelling, remote workers who are choosing to break the link between place and paycheck. bunq is answering the needs of this new generation by enabling them to bank locally without a separate onboarding process. Where other banks require residency to register a local IBAN, the challenger lets users link the newly introduced-multi currency accounts to multiple European IBANs without having to leave the bunq app.

Ali Niknam, founder and CEO of bunq, commented: "We're truly excited to launch our 'Local Currency' account today. This will bring huge benefits to all bunq personal and business users, giving them the freedom to easily use multiple currencies all in one app."

Starting today, users can handle their finances in US dollars, British pounds, Swiss francs, Bulgarian Lev and Polish zlotys. bunq will add more currencies to its offering later this year. In line with bunq's history of closely involving its users in the development of new products, these currencies will be selected directly by bunq users, through feedback online and in the bunq app.

ABOUT BUNQ

We're bunq, bank of The Free.

We're a totally independent bank that makes life easy. No branch visits, no queues, no paperwork, just immediate access from a mobile device. Users can share bank accounts with whomever they want and pay with worldwide Maestro and Mastercards wherever they go.

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