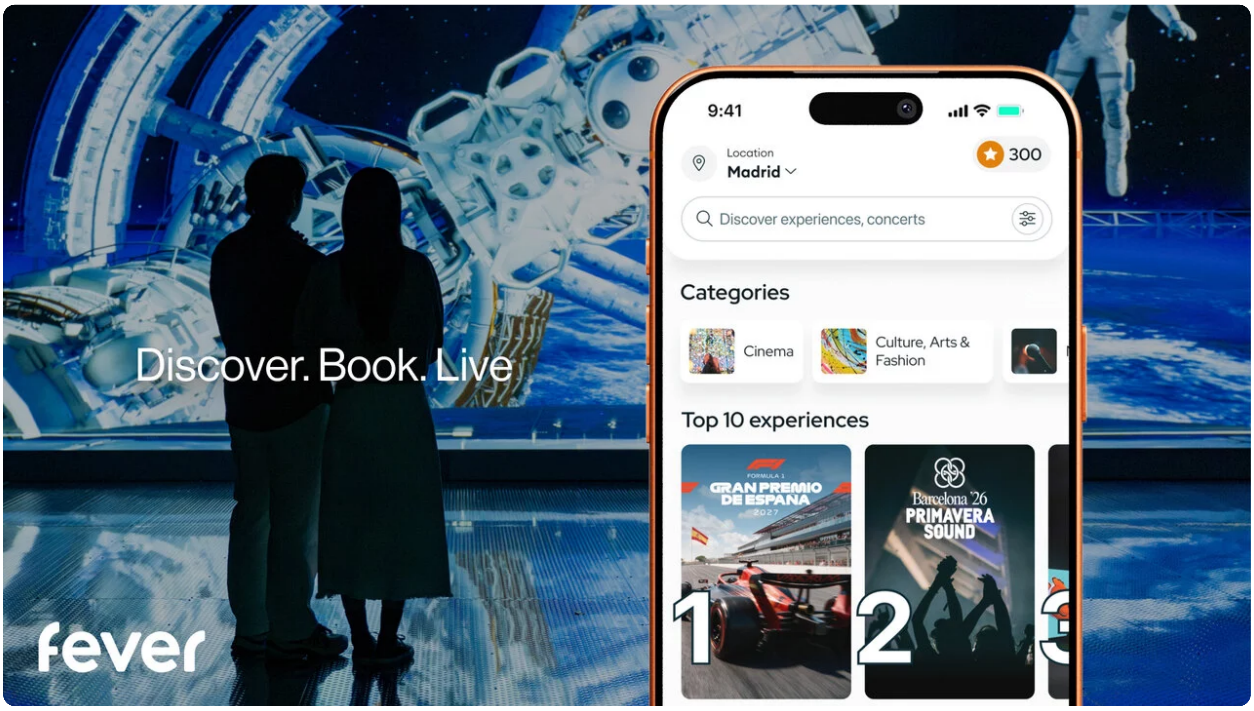
September 17 2026, 01:48 (EDT)

Fever Raises Record $250M Round Led by EQT in a Bet on What AI Can't Replace: Live Experiences

Whilst the tech sector debates what artificial intelligence might replace, Fever is proving that culture and live experiences are becoming increasingly important

Fever has more than tripled its revenue over the past three years, whilst maintaining positive EBITDA

Its global partner network now includes some of the most iconic institutions in global culture and entertainment such as Formula 1, Palace of Versailles, and Primavera Sound



September 17, 2026 – Fever, the world's leading tech platform for culture and live entertainment, today announced it **has raised $250 million in a primary equity**

financing round, the largest ever for a live-entertainment tech company. EQT, Europe's largest private markets investor, led the round, with significant participation from **Point72 Private Investments, Baillie Gifford**, as well as other existing investors.

The round follows three years of sustained growth at scale, during which Fever **has more than tripled its revenue, remained EBITDA-positive**, and strengthened its position across North America and Asia.

In a world rapidly being reshaped by AI, demand for in-person, shared experiences is accelerating, as more people turn to live entertainment for the kind of connection no screen can offer. **Fever's mission, to democratise access to culture and live entertainment**, sits at the centre of that shift, and this funding allows the company to accelerate it.

Fever, co-founded and led by three Spaniards, Ignacio Bachiller, Francisco Hein and Alexandre Perez, will use the capital to **expand its geographic footprint** beyond the 55 countries in which it operates today and to deepen its presence across all major entertainment categories. It will also step up **investment in technology** and tools for its partners — promoters, venues, sports teams, attractions, artists, museums and cultural institutions — helping them understand demand, reach the right audiences, optimise ticketing and take successful formats into new markets.

This partner-first approach has led to collaborations with many of the most iconic institutions in global culture and entertainment. **Formula 1, SailGP, X Games**, the **FIFA Arab Cup**, **Kew Gardens** (a UNESCO World Heritage Site), the **National Museum of the Royal Navy** and the **Frida Kahlo Museum** have recently joined a roster that already includes **FC Barcelona, Atlético de Madrid**, the **Palace of Versailles**, **Netflix** and **Warner Bros**.

Under its new global agreement with **Formula 1**, Fever will serve as an **Official Supplier** through 2031, providing ticketing technology and supporting fan-experience optimisation. Fever will roll out its new platform across every Grand Prix worldwide through Formula

1’s official global website, while the two companies will jointly implement cutting-edge solutions to enhance the fan experience and expand the international distribution of official race tickets, hospitality and Paddock Club packages.

While the technology industry debates what AI can replace, Fever is building the world's infrastructure for what it cannot: the energy of a live crowd, the memory of a shared moment, the connection between performer and audience.

Fever co-founders, from left to right: Francisco Hein, Ignacio Bachiller, Alexandre Pérez.

About Fever

Fever is the world’s leading tech platform for live entertainment and culture, inspiring over 300 million people last year to discover the best experiences across more than 55 countries. With a mission to democratize access to culture and entertainment in real life, Fever inspires users to enjoy unique experiences and events — from immersive exhibitions and sports to interactive theatrical performances, museums, concerts, and festivals — while empowering its partners with data and cutting-edge technology to develop and expand new experiences worldwide.

About EQT

EQT is a purpose-driven global investment organization with EUR 341 billion in total assets under management (EUR 186 billion in fee-generating assets under management) as of 30 June 2026, within four business segments – Private Capital, Infrastructure, Real Assets and Secondaries. EQT owns portfolio companies and assets in Europe, Asia Pacific and the Americas and supports them in achieving sustainable growth, operational excellence and market leadership.

About Point72 Private Investments

Point72 Private Investments (P72PI) is the institutional private-investing platform of Point72, the global alternative-investment firm founded by Chairman and CEO Steven A. Cohen. With approximately $58 billion in assets under management, Point72 deploys discretionary long/short equity, systematic, macro, and private-market strategies worldwide. P72PI encompasses two complementary businesses: Point72 Ventures, a multi-stage venture-capital strategy, and Point72 Hyperscale, a private-equity strategy that applies advanced artificial-intelligence capabilities to build and modernize market-leading companies. Leveraging deep domain expertise, data-driven insight, and the resources of the broader Point72 platform, P72PI partners with founders and management teams to create long-term value across the capital structure. Headquartered in New York, P72PI has additional offices in San Francisco, Seattle, Washington, D.C., and London. For more information, please visit p72.vc.

About Baillie Gifford

Baillie Gifford is an independent investment partnership founded in 1908 in Edinburgh, owned and run by 54 partners who all work at the firm. The firm's mission is to find game-changing companies (both public and private) that can sustain growth and provide returns for clients over five to ten years and sometimes longer. With 1,700 staff and assets under management of £197bn (at 31 March 2026), it has offices in Edinburgh, Amsterdam, Dublin, Frankfurt, Hong Kong, London, New York, Shanghai, Singapore, Toronto, and Zurich.

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