

Just Eat Takeaway.com acquires Slovakian market leader Bistro.sk

Just Eat Takeaway.com N.V. (LSE: JET, AMS: TKWY, NASDAQ: GRUB), hereafter the “Company” or together with its group companies, “Just Eat Takeaway.com”, one of the world’s largest online food delivery marketplaces, has entered into an agreement to acquire the Bistro.sk business in Slovakia from Ringier Axel Springer Media AG (“Ringier Axel Springer”).

Bistro.sk is a market leader in online food delivery in Slovakia*, operating a marketplace platform across Slovakia, enhanced with a delivery offering in key cities. Bistro.sk partners with approximately 2,000 online restaurants, serving more than 400,000 active consumers.

Statement of Joerg Gerbig, COO of Just Eat Takeaway.com: “With the acquisition of Bistro.sk we are adding a profitable and highly complementary online food delivery platform to our geographical footprint. The business has strong foundations we can build on: a number one position in online food delivery*, market leading top-of-mind brand awareness and attractive consumer cohorts. We look forward to growing the business.”

Statement of Mark Dekan, CEO of Ringier Axel Springer: “With Bistro.sk we introduced a new business model to the Slovakian market, building organically, with entrepreneur spirit, a strong online food delivery service from scratch, which grew from a few daily orders to millions a year. Today the time has come to prepare Bistro.sk for further growth. We are happy that with Just Eat Takeaway.com we have found a partner who will contribute international know-how in food delivery to grow the brand. The transaction will enable Ringier Axel Springer Media to focus on its strategy based on online publishing, classifieds and community business in Slovakia.”

The enterprise value for the transaction is approximately €50 million, with the transaction expected to close later in 2021. Following close, Bistro.sk will adopt the Just Eat Takeaway.com global brand identity and migrate to the Company’s European IT-platform.

* Based on search interest and website analysis data

ABOUT JUST EAT TAKEAWAY.COM

Just Eat Takeaway.com (LSE: JET, AMS: TKWY, NASDAQ: GRUB) is a leading global online food delivery marketplace.

Headquartered in Amsterdam, the Company is focused on connecting consumers and restaurants through its platforms, offering consumers a wide variety of food choice. Just Eat Takeaway.com mainly collaborates with delivery restaurants, but also provides its proprietary restaurant delivery services for restaurants that do not deliver themselves.

The Company has rapidly grown to become a leading online food delivery marketplace with operations in the United States, United Kingdom, Germany, the Netherlands, Canada, Australia, Austria, Belgium, Bulgaria, Denmark, France, Ireland, Israel, Italy, Luxembourg, New Zealand, Norway, Poland, Portugal, Romania, Spain and Switzerland, as well as through partnerships in Colombia and Brazil.



Just Eat Takeaway.com