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Company Update of Application for Medical Cannabis License

Global Cannabis Applications Corp, a leading medical cannabis chain-of-custody compliance and data platform, provided an update October 1, 2021, stating that all required information for its application for a Health Canada Medical Sales License under the Cannabis Act has been submitted and is currently in the review process.

As announced GCAC plans to operate as a non-possession medical cannabis retailer that connects buyers to cultivators upon approval from Health Canada using a retail dropship model [1].

As part of its new Non-Possession Medical Cannabis Sales business, GCAC will offer a Reddit-style Portal to medical cannabis consumers, Prescriptii [2], to review other users' cannabis experiences by helping consumers make informed cannabis choices by collating strain-to-pain reviews from 600,000 users across 9,000 strains in an intuitive, compliant Portal. Cultivators using Prescriptii will be required to utilize the company's track, trace and rate, Efixii[3] technology to ensure that customers are receiving guaranteed quality cannabis products.

Cannabis-grows powered by Efixii generate truthful grow-data on an Ethereum blockchain. Prescriptii machine learning algorithms use Efixii grow and efficacy data to build strain-to-pain profiles, so that consumers can make informed choices. Furthermore, cultivators using Efixii can see what cannabis they should grow and also get reliable feedback for their strains.

The Company confirms that its application for the non-possession medical cannabis sales license is still under review by Health Canada and will be granted upon successfully meeting all the requirements under the Cannabis Act.

1. <https://newsroom.cannappscorp.com/197973-gcac-announces-health-canada-medical-cannabis-sales-license>
 2. <https://newsroom.cannappscorp.com/200713-gcac-announces-medical-cannabis-sales-license-and-shop-update>
 3. <https://newsroom.cannappscorp.com/200713-gcac-announces-medical-cannabis-sales-license-and-shop-update>
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ABOUT GLOBAL CANNABIS APPLICATIONS CORP

Global Cannabis Applications Corp. is a global leader in designing, developing, SaaS licensing and acquiring innovative data technologies for the medical cannabis industry.



GCAC

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