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Hawker Beechcraft Files Form 12b-25 with SEC to Extend the Date of 10-K Filing



BY TEXTRON AVIATION

Hawker Beechcraft, Inc., today announced that it has extended the filing date of its Annual Report on Form 10-K for the year ended Dec. 31, 2011. The Company has filed a Form 12b-25 Notification of Late Filing with the U.S. Securities and Exchange Commission and expects to complete and file the Form 10-K on or before April 16, 2012.

Robert S. (Steve) Miller, CEO of Hawker Beechcraft, Inc., said, "The majority of the issues disclosed in this filing reflected the company's financial position as of Dec. 31, 2011. In the months since then, we have moved aggressively to address many of these matters, most recently with our announcement last week that we have obtained additional liquidity from certain lenders to provide us with the time and flexibility to restructure the company's balance sheet and better position Hawker Beechcraft for the long term. As part of that forbearance agreement, our lenders also granted the company relief from certain existing loan covenants. We continue to work closely with our lenders toward a comprehensive recapitalization that will resolve these issues and better position the company for the future."

“Let me be clear, these matters all revolve around changes we are working on to restructure the debt taken on in 2007 when the company was acquired. What has not changed – and what will not change in any scenario – is Hawker Beechcraft's commitment and ability to build, sell and service the best airplanes for our civilian and military customers.”

Hawker Beechcraft, Inc., the parent company of Hawker Beechcraft Corporation, is a world-leading manufacturer of business, special mission, light attack and trainer aircraft – designing, marketing and supporting aviation products and services for businesses, governments and individuals worldwide. The company's headquarters and major facilities are located in Wichita, Kan., with operations in Little Rock, Ark.; Chester, England, U.K.; and Chihuahua, Mexico. The company leads the industry with a global network of more than 100 factory-owned and authorized service centers. For more information, visit www.hawkerbeechcraft.com.

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