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Textron Aviation acquires Able Engineering & Component Services, strengthens aftermarket customer support across Textron



Textron Aviation Inc., a Textron Inc. (NYSE: TXT) company, announced today it has completed the acquisition of Able Engineering & Component Services Inc. and Able Aerospace Inc., an industry-leading repair and overhaul company. Based in Mesa, Arizona, Able provides component repairs, component exchanges and replacement parts, among other support and service offerings for commercial rotorcraft and fixed-wing aircraft customers around the world.

“This is a natural fit for Textron, Textron Aviation and our customers. This acquisition aligns with our strategy to enhance MRO capabilities and broaden our already world-class service offerings,” said Scott Ernest, Textron Aviation’s president and CEO. “We believe Able adds tremendous value for aircraft parts and maintenance that will reduce lead time for aircraft parts and increase aircraft availability. We are proud to have them join the Textron family.”

Founded in 1982, Able is an international aerospace enterprise that has developed over 2,800 unique proprietary FAA-approved repairs on aircraft components, and is a preferred MRO provider to helicopter fleets and airlines worldwide.

“We are very excited about joining the Textron enterprise and the benefits it will bring to our customers,” said Lee Benson, CEO of Able Engineering & Component Services Inc. “We’ve been working very closely together over the past year to ensure the acquisition by Textron is beneficial to all our stakeholders, and are proud to see our efforts come to fruition.”

Textron Aviation, through its Beechcraft, Cessna and Hawker brands, is renowned for its unrivaled global service network dedicated to complete life-cycle support. Textron Aviation’s support organization includes 21 company-owned service centers located around the world with expert service engineers offering maintenance, inspections, parts, repairs, avionic upgrades, equipment installations, refurbishments and other specialized services. Textron Aviation also offers a mobile support program featuring more than 60 mobile service units, three dedicated support aircraft, and on-site service technicians and support.

Web page: Find Textron Aviation service information on our website at <http://txtav.com/en/service>

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