

Dusk Network

Report 2022 Summary

) U S K

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TL;DR

Sharp focus on what makes us the only compliant protocol for regulated decentralized applications



Confidentiality. We released PlonKup, FORT Protocol, and NFT/ZKP research to create the most advanced privacy DLT. Confidentiality preserves privacy and prevents manipulation.



Fast Settlement. Our Succinct Attestation protocol shows exceptional finality performance on testnet. Fast settlement of security transactions is a necessity for financial applications.



Compliance. We are adhering to the Markets in Crypto-Assets (MiCA) compliance path. MiCA is the upcoming EU legislation for DLT-based financial assets.

Focus & Highlights

Milestones Achieved On The Road To A New Financial Landscape

- ★ Testnet launched in a controlled environment with fully operational block explorer and CLI Wallet, and has now reached its second iteration,
- ★ 2500 applicants (and counting) have signed up to run Provisioner nodes.
- ★ A dozen new hires have strengthened key departments, including Marketing, Tech Development, and Business Development.
- ★ We were awarded a share of a \$5M grant from MIT Noord-Holland & a \$7M grant from Digital Finance Labs EU.
- ★ Our Helios Grants Program allotted funding to [HOPR](#) to increase our presence in the Web3 privacy sector.
- ★ DUSK listed on [KuCoin](#), a top-five cryptocurrency exchange, further increasing our token presence.
- ★ Our [financial situation](#) has never been better, despite the harsh economic climate.
- ★ A new [Roadmap](#) details how we'll become the leading blockchain for regulated decentralized finance.

The State Of Pre-Staking

Zeroing In On The Future Set Of Consensus Participants



583

Wallets

105,278,940

DUSK Staked

staking
1M

#47 44.6%
47,000,000 DUSK

staking
100k +

#175 45.1%
47,516,068 DUSK

staking
< 100k

#361 10.2%
10,762,872 DUSK

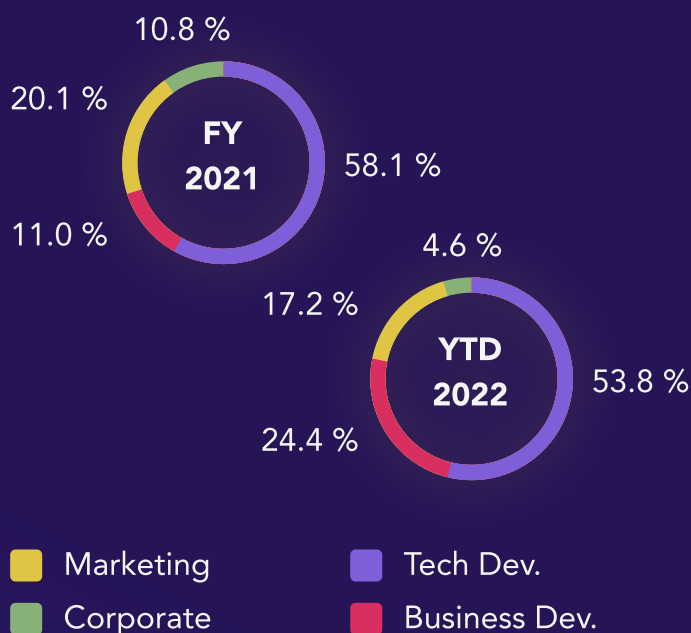
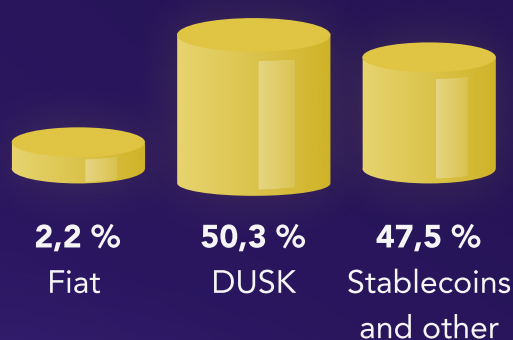
Financials

At An All-Time High In Funding

We are proud to report that Dusk Network achieved independence on its native token reserve for funding further development, irrespective of the market conditions.



\$ 21,331,010



The assets held by Dusk Network as of June 30th, 2022 had a total market value of USD 21.3M with a portfolio for a large part in DUSK (50.3%). We report a total increase of 54.7% in terms of fiat and stablecoins: an increase of USD 3.7 million compared to 9 months ago.

Roadmap

Four Phases That Build The Future Of Finance



Daybreak 🏁

Goal: To lay the foundation of Dusk Network: a blockchain that satisfies the strict requirements for the internet-of-assets, such as privacy, deterministic settlement finality, and compliance.

Deliverables: Testnet; Succinct Attestation consensus; block explorer; CLI Wallet; Rusk VM.



Daylight 🏗️

Goal: To kickstart network decentralization.

Deliverables: Community-run node program; incentivized testnet (ITN); Web Wallet; incremental improvements to expand utility, stability, and functionality of the network.



Alba 🎱

Goal: To empower developers to create complete privacy-preserving applications and community experimentation with a new type of confidential token.

Deliverables: Confidential Token Standard (XC); development toolkit; ZK toolkit; deployment infrastructure.



Aurora 🌅

Goal: To enable the launch of the first complete blockchain protocol with desired properties of privacy, compliance, and settlement finality.

Deliverables: Confidential Security Contracts (XSC) for native securitized assets; on-chain compliance framework; whitelisting capabilities; life-cycle management tools.

Read the complete report at:

Dusk.Network