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PENTA

Penta raised more than 4 Mio Euro and welcomes new investors

- **The financing round is the second closing of the former 18,5 Mio round raised in March. Therefore, the total amount of Pentas Series B is over 23 Mio Euro**
- **Penta welcomes among its new investors S7V and Presight Capital**

Berlin, July 7, 2020

Penta, the digital platform for business banking, raised additionally more than 4 Million Euro from international investors, despite the current corona crisis. The round finalizes the series B, adding to the first closing of 18,5 Million Euro which Penta raised in March this year.

Among its new investors, Penta welcomes S7V and Presight Capital, as well as two family offices. S7V is a globally focused, early and growth stage venture capital firm. Besides Penta, the VC holds in its portfolio fintech companies such as the digital bank Bnext and the consumer credit service Addi.

Oleg Gordienko, Managing Partner of S7V: “We believe SMEs substantially underserved by the financial institutions, unrivalled quality of the management team and their focus on bringing additional value to small and medium enterprises makes Penta a great partner.”

Presight Capital is the international VC fund of entrepreneur and investor Christian Angermayer. Presight Capital takes a global approach to early stage investment opportunities in the software, frontier tech and biotech space.

Christian Angermayer, Co-Founder Presight Capital: “We are looking for companies which are led by a great and diverse management team, have a lot of growth potential and a promising business model. We found all of this in Penta. We are delighted that we can support and welcome them in our portfolio.”



Marko Wenthin, CEO Penta: “We are very pleased to finalize the second closing and to add such great new partners on our investor side. Especially, in the current corona crisis, it is a strong signal that there are still investors looking out for outstanding companies. With the new capital, we plan to accelerate our growth path in Germany and continue developing our product offering for SMEs.”

During the first closing of this round, Penta raised 18,5 Mio. Euro in March. The round was joined by new investors such as RTP Global, ABN Amro Ventures and VR-Ventures. Former investors HV Holtzbrinck Ventures and finleap had renewed their commitment and invested as well, with HV as co-lead of the series.

About Penta

Penta is the digital platform for business banking. Companies can apply for a business account within minutes and receive a German IBAN, debit cards for expense management and other financial services. The company is headquartered in Berlin, with offices in Milan and Belgrade. The management consists of Marko Wenthin, Jessica Holzbach, Luka Ivicevic, Lukas Zörner, Henrik Jondell and Igor Kuschnir.

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