

THE PRIVATE SHAREHOLDERS AND FOUNDERS OF GHOST A/S HAVE SOLD THE COMPANY TO PICTURE SHOP.

Ghost is a Danish visual effects company (VFX) with more than 20 years of global experience within the field of state-of-the-art visual effects. The company has approximately 75 employees who deliver VFX services, mainly to Hollywood-based film and television production companies. It is one of the leading Nordic companies in the sector, with a remarkable track-record in Hollywood.

Since 1999, Ghost has contributed to more than 60 films and television series, such as The Nun, Star Trek Discovery, Black Panther, The Last Jedi, Rogue One, The Walking Dead, Hercules, Harry Potter, Quantum of Solace, Traitor and Die Another Day.

Picture Shop is a post-production VFX company, and part of a group that includes Picture Head, Formosa Group, Finalé and The Farm. The group has offices in Hollywood, Los Angeles, Vancouver and the UK, and is owned by management together with the private equity firms Trive Capital and Five Crowns Capital.

## Deal team

Oaklins' team in Denmark advised the owners of Ghost in this transaction in collaboration with Linda Sullivan, Partner and Head of Media and Digital at Oaklins Cavendish in the UK.







"Oaklins truly delivered and worked hard, also when challenges occurred and it felt like an uphill battle. It has been like having Terminators (the good Arnold from the sequel) at our side."

**AKSEL STUDSGARTH** - GHOST

## **Decades of experience** behind the success of these deals













"When selling The Farm, the best decision we took was to choose to work with Linda and her team at Cavendish. They delivered an excellent deal, were a delight to work with, are thoroughly professional, excellent value for money and will remain firm friends. No one could have got us a better outcome."

NICKY SARGENT & VIKKI DUNN, UNDERS OF THE FARM

## Deep local roots, global commitment

Our extensive record of both domestic and cross-border M&A deals in the mid-market stretches over many critical industries. Whether you want to acquire or sell a business, our collaborative approach can help bridge your ambitions with world-class opportunities.



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