

LSEG mid-market financial advisory review 2025

by volume

Worldwide Mid-Market (MM1)

Financial Advisor	Rank 2025	Rank 2024	# of Deals
PricewaterhouseCoopers	1	1	707
Houlihan Lokey	2	3	410
KPMG	3	2	393
Rothschild & Co	4	5	363
K3 Capital Group Ltd	5	6	337
Deloitte	6	4	311
Ernst & Young LLP	7	9	293
Baker Tilly International	8	7	278
BDO	9	8	229
Goldman Sachs & Co	10	12*	224
Jefferies LLC	11	11	219
Morgan Stanley	12	14	215
M&A Capital Partners Co Ltd	13	16*	214
Oaklins	14	10	208
JP Morgan	15	22*	178
IMAP	16*	12*	176
Lazard	16*	16*	176
Lincoln International	18	18	169
Daiwa Securities Group Inc	19	20	165
Mizuho Financial Group	20	22*	164