Megabox to deploy Dolby technologies to provide premium experiences to moviegoers in Korea

Dolby and Megabox sign 5 year agreement for Dolby's Auditorium Packages including servers, processors, speakers, and amplifiers

Dolby Laboratories, Inc. (NYSE:DLB) and Megabox Joong Ang, Inc. (Megabox) today announced a 5 year agreement to equip Megabox theaters in Korea with Dolby technologies. With this deal, Megabox will deploy Dolby's Auditorium Packages, including servers, processors, speakers, and amplifiers, to Megabox Anseong Starfield and Namyangju Hyundai Premium Outlets Space One, making it the first case of Dolby's Auditorium Packages being installed in all 5.1/7.1 channel screens within a single multiplex.

Since 2012, Megabox has worked with Dolby to provide a higher level entertainment experience. Beginning with the installation of Dolby Atmos for the Megabox M2 screen featuring premium sound, Megabox has continued the expansion of Atmos screens throughout Korea. The agreement will introduce Dolby's Auditorium Packages to even more Megabox theaters throughout Korea to deliver an unforgettable experience to their guests.

The solution package will consist of Dolby SLS speakers equipped with the ribbon driver, preferred by high-fidelity (hi-fi) fans, supporting a broad frequency range, directional sound and high response; Dolby Integrated Media Server IMS3000, combining an innovative imaging server and audio processor; Dolby's CP950, the latest audio processor with easy software upgradability to Dolby Atmos; and Dolby Multichannel Amplifier, an advanced, high-density design optimized for small spaces that can support up to 32 channels. With the deployment of Dolby's Auditorium Packages, Megabox expects to decrease cost, and increase space efficiency, leading to an overall reduction in total cost of ownership.

"This agreement for industry-leading Megabox to deploy Dolby's Auditorium Packages in their theaters will bring spectacular movie going experiencies to even more movie goers in Korea, which has been in the spotlight of the global film industry," said Michael Archer, Vice President, Worldwide Cinema Sales, Dolby Laboratories. "Dolby remains committed to our R&D efforts to continue to create an optimized projection environment and support the best operations based on our expert technical know-how in order to provide the best possible experience for all movie goers."