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Dolby Laboratories and OPPO Form Strategic Intellectual Property Partnership

SAN FRANCISCO and SHENZHEN, China, March 19, 2018 -- [Dolby Laboratories](#), Inc. (NYSE:DLB) today announced that it has formed a global, strategic intellectual property (IP) partnership with Guangdong OPPO Mobile Telecommunications Corp., Ltd. The new collaborative partnership will encompass Dolby's High-Efficiency Advanced Audio Coding (HE AAC) and JPEG-HDR technologies.

"OPPO, a leader in global consumer electronics, is well-known for its smartphones incorporating innovative technologies, and we are delighted to welcome them to our community of global partners," **said Andy Sherman, Executive Vice President, General Counsel & Corporate Secretary, Dolby Laboratories.** "By partnering with Dolby, OPPO is fueling a transformational technology ecosystem leveraging Dolby's innovative research and engineering through IP."

"Dolby is a leader in creating spectacular sight and sound experiences, and we are excited to partner with them to further our innovation and global growth," **said Adler Feng, Director of OPPO IP Department.** "This partnership will enable us to create more remarkable smartphones with exciting technological innovations and spectacular user experiences."

Dolby's innovative research and engineering has created audio-visual technologies that span an ecosystem of consumers, artists, and businesses. These technologies are made available through licensing programs promoting a level playing field across industries that creates value for Dolby's partners and their consumers.

To learn more about how Dolby transforms today's audio and visual experience, check out our latest video: [On a quest for the spectacular — Dolby](#). For the latest Dolby news find us on [Facebook](#), [Twitter](#), or [LinkedIn](#).

About Dolby Laboratories

[Dolby Laboratories](#) (NYSE:DLB) is based in San Francisco with offices in over 20 countries around the globe. Dolby transforms the science of sight and sound into spectacular experiences. Through innovative research and engineering, we create breakthrough experiences for billions of people worldwide through a collaborative ecosystem spanning artists, businesses, and consumers. The experiences people have – in Dolby [Vision](#), Dolby [Atmos](#), Dolby [Cinema](#), Dolby [Voice](#), and Dolby [Audio](#) – revolutionize entertainment and communications at the cinema, on the go, in the home, and at work.

Dolby, Dolby Atmos, Dolby Voice, and the double-D symbol are registered trademarks of Dolby Laboratories. Dolby Cinema and Dolby Vision are trademarks of Dolby Laboratories. All other trademarks remain the property of their respective owners.

About OPPO

OPPO is one of the world's leading smartphone manufacturers, OPPO brand enjoyed by young people around the world.

For the last 10 years, OPPO has been focusing on manufacturing camera phones, while innovating mobile photography technology breakthroughs. OPPO started the era of selfie beautification, and was the first brand to launch smartphones with 5MP and 16MP front cameras. OPPO was also the first brand to introduce the motorized rotating camera, the Ultra HD feature and the 5x Dual Camera Zoom technology. OPPO's Selfie Expert F series launched in 2016 drove a selfie trend in the smartphone industry.

OPPO is ranked as the number 4 smartphone brand globally since 2016* and is providing excellent smartphone photography experience to more and more young people around the world.

* Source: IDC 2017-2018.

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