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Kitchen Culture Holdings fully redeem its bond raised through FundedHere

Singapore, 22 May 2019 – Kitchen Culture Holdings Ltd has redeemed in full its non-convertible bond of S\$750,000 together with accrued interest on 18 May 2019. The two-year Singapore-dollar denominated 9% p.a., quarterly coupon bond was raised through FundedHere via its crowdfunding campaign in 2017.

Founded in 1991, Kitchen Culture is Singapore's leading distributor of imported kitchen systems, appliances, household furniture as well as accessories. It has established itself as a premier kitchen solutions provider for consumers mainly within Asia. Following the increasing number of residential projects in Singapore, Kitchen Culture looks ahead to growing their sales in the coming years as well as broadening their portfolio of products to offer quality and variety to their consumers.

FundedHere is Singapore's 1st MAS-Licensed Equity and Debt crowdfunding platform. Started in March 2016, FundedHere has raised more than \$16 million across 25 campaigns for technology startups and Singapore listed companies.

ABOUT FUNDEDHERE

FundedHere is the first registered private equity and lending-based crowdfunding platform for promising businesses in Asia issued by Monetary Authority of Singapore (MAS). FundedHere has built an ecosystem for investors and businesses, utilizing Singapore as a springboard for Asia.



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