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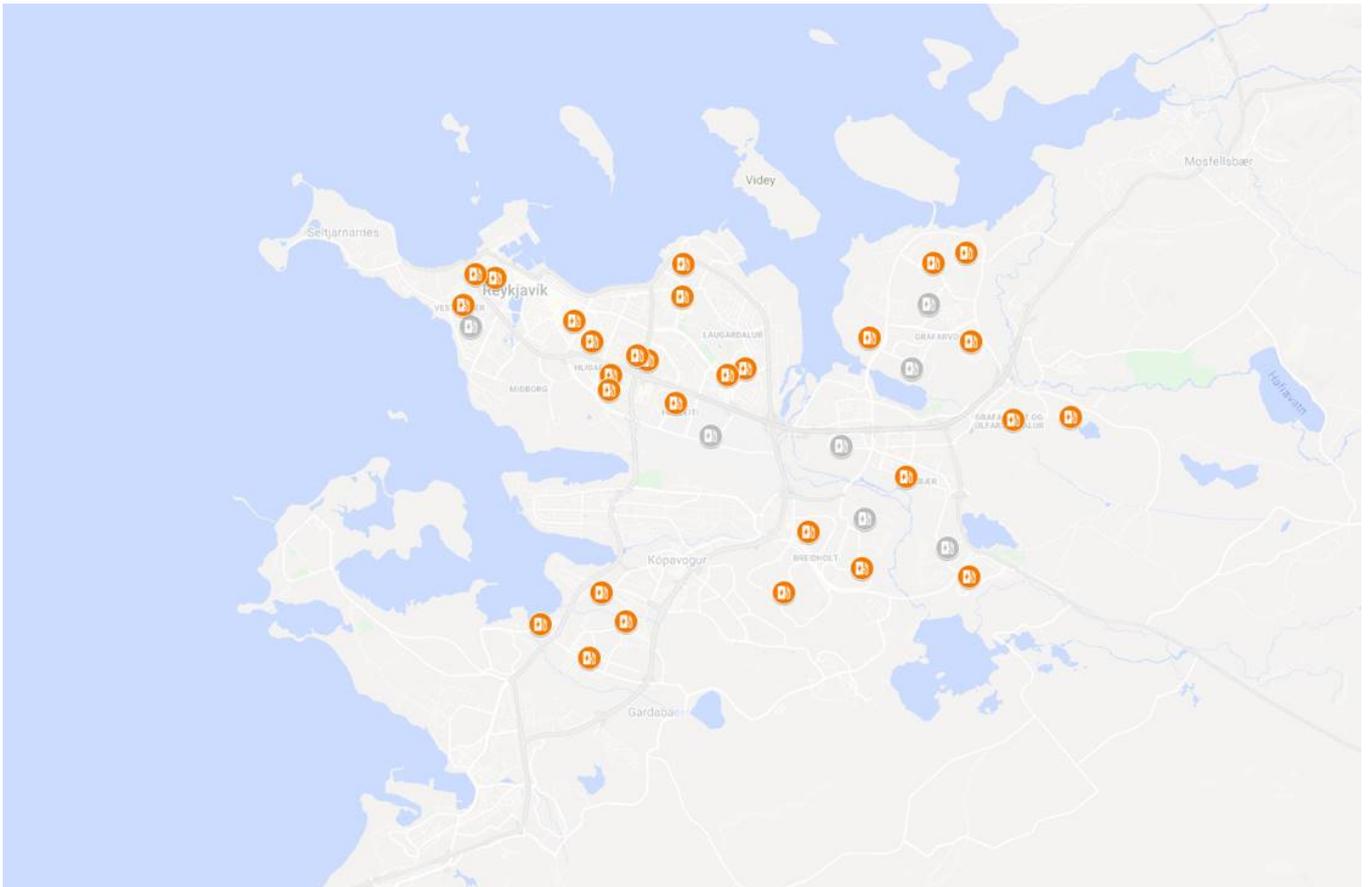
EVBox Group and ON Power electrify Reykjavik with over 200 charging ports

EVBox Group, a leading provider of flexible and scalable electric vehicle charging solutions, and ON Power, the biggest energy provider in Iceland, have combined their efforts to electrify Reykjavik by providing charging infrastructure for EV drivers.

AMSTERDAM, April 20, 2021 – [ON Power](#), the biggest energy provider in Iceland, produces and sells electricity in a responsible and environmentally friendly way. As a company leading the transition to an electrified transportation system in Iceland and helping to reduce the world's carbon footprint, ON Power shares many of EVBox Group's values.



Because Iceland has the second most electric vehicles per capita in the world, ON Power and EVBox Group have partnered to provide charging infrastructure for Icelandic EV drivers. 136 public EVBox charging ports have already been installed across 28 locations in and around Iceland's capital. Over the coming months, a further 84 charging ports will be installed at the remaining sites outlined in the agreement. EVBox's charging stations will become a prominent feature of the city and represent the forward-thinking attitude of Icelandic citizens.



EVBox's technical competencies reach the Icelandic market

ON Power has established a strong position in the energy solutions market and EVBox's technical expertise fits perfectly with its ambitions. Furthermore, the design and flexibility of EVBox Group's solutions perfectly match ON Power's determination to increase the accessibility of public EV charging infrastructure in Iceland. ON Power can now offer integrated EV charging solutions to the Icelandic commercial and public markets.

“As the uncontested leader in EV charging infrastructure installation across Iceland, ON Power has embraced the implementation of innovative solutions across its network. Fast- and ultra-fast charging stations play key roles in the adoption of electric mobility, and with EVBox Group’s solutions, our EV charging offering in Reykjavik takes a huge step forward. The adoption of EVs has been particularly high among those who have the capacity to charge at their own lots. EVBox Group is helping us to provide charging options to those that don’t have that privilege.”

— Berglind Ran Olafsdottir (CEO of ON Power)

“We’re proud to provide public charging stations to the city of Reykjavik in collaboration with ON Power. EVBox BusinessLine is the superior option for providing and managing public EV charging in a challenging climate and we're pleased that ON Power and Reykjavik have decided to move forward with our solutions. We look forward to growing our partnership with ON Power and continuing to provide EV drivers across Iceland with reliable charging solutions.”

— Morten Rolighed Nielsen (Regional Director, Sweden & Denmark at EVBox Group)



About ON Power

[ON Power](#) produces and sells electricity, mainly from geothermal resources, all over Iceland and hot water for heating in the capital area. ON Power takes pride in respect for the country's natural resources and the company's customers, guided by the principle of sustainability. In so doing, the company supports innovation and the responsible utilization of natural resources and promotes energy-switch to a lower ecological footprint for the benefit of nature and society as a whole.

ABOUT EVBOX GROUP

Founded in 2010, EVBox Group empowers forward-thinking businesses to build a sustainable future by providing flexible and scalable electric vehicle charging solutions. With its extensive portfolio of commercial and

ultra-fast [EVBox](#) charging stations, as well as scalable charging management software engineered by [Everon](#), EVBox Group ensures that electric mobility is accessible to everyone.

EVBox Group is a leader in R&D, with facilities across Europe and North America developing groundbreaking electric vehicle charging technology. With offices across the globe, including Amsterdam, Bordeaux, Munich, and Chicago, and strong foundations in dozens of markets, EVBox Group is working to shape a sustainable future of transportation.

In 2021, EVBox Group will become a public company listed on the New York Stock Exchange via a business combination with TPG Pace Beneficial Finance (NYSE: TPGY) and initial investors BlackRock, Inclusive Capital, Neuberger Berman Funds, and Wellington Management.

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