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WEFOX ITALY SHAKES UP MOTOR INSURANCE

wefox Italy is shaking up the motor insurance industry with the launch of a new third party liability insurance product for motor and bike owners in Italy. The new products redefine existing standards and offer innovative service to customers.

"These exciting new products will be available of course from our insurance intermediaries and through our digital platform," comments Matteo Bevilacqua, CEO of wefox Italy. "Our customers buying these products will enjoy new standards and service thanks to our sophisticated data analysis. wefox is focussed on moving away from the traditional insurance model which is based on 'repair and replace', to a new model that is fit for purpose for the way we live today. Our model is focussed on 'predicting and preventing'. We use the latest AI technology and implement algorithms to create pay as you drive policies."

wefox Italy has also established key collaborations within the automotive sector to better serve their customers. New partnerships include:

[IMA Italia Assistance](#), providing a new car assistance guarantee that combines various insurance services, including roadside assistance and car replacement. The policy is provided through automated digital management, for quick and effective customer support.

[Swiss Re](#), with whom wefox actuarial team has developed a risk profile assessment model with the objective of increasing road safety based on the ADAS (Advanced Driver Assistance System) set-up.

[DAS](#), is the first Italian company specialising in legal protection, the collaboration manages claims and protects the rights of policyholders on behalf of wefox Italy.

ABOUT WEFOX

[GER]

wefox. Insurance. But simple. Europas digitaler Versicherer Nr. 1.

wefox ist ein digitaler Echtzeit-Versicherer. Makler*innen können innerhalb weniger Minuten papierlos Versicherungen für ihre Kund*innen abschließen. Schäden werden digital gemeldet und in über 60 Prozent der Fälle noch am selben Tag beglichen. Policen sind in Deutschland, Italien, Polen und der Schweiz erhältlich.

Der innovative digitale Versicherer wird von CEO Julian Teicke geführt. Zu den Partnern von wefox zählen als führender Rückversicherer die Munich Re sowie der Softwarekonzern Salesforce. Bislang investierten globale Investoren wie die japanische SBI Investments Ltd., Mubadala Ventures aus Abu Dhabi, CreditEase, Target Global, Ashton Kutcher's Sound Ventures, Speedinvest sowie Horizons und iD Ventures aus dem Silicon Valley einen dreistelligen Millionenbetrag.

[ENG]

wefox. Insurance. But simple. Europe's No. 1 digital insurer.

wefox is a digital real-time insurer. Brokers can conclude paperless insurance policies for their clients within a few minutes. Claims are filed digitally and settled on the same day in over 60 percent of cases. Policies are available in Germany, Italy, Poland, and Switzerland.

The innovative digital insurer is led by CEO Julian Teicke. As a leading reinsurer, wefox' partners include Munich Re and the software group Salesforce. So far, global investors such as Japan's SBI Investments Ltd, Mubadala Ventures from Abu Dhabi, CreditEase, Target Global, Ashton Kutcher's Sound Ventures, Speedinvest as well as Horizons and iD Ventures from Silicon Valley have invested a three-digit million amount.

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