

BUX

🕒 05 April 2023, 06:00 (CEST)

BUX offers 2.01% interest on cash for all customers



- All BUX customers to receive 2.01% interest compensation per annum on their uninvested cash balance
- BUX is the first and only Dutch brokerage firm to offer such a high interest rate
- Offer is valid for all new and existing BUX customers across Europe for cash balances up to €25,000
- All cash accounts with BUX are protected up to €100,000 under the conditions of the DGS

Amsterdam, April 5th, 2023 - BUX, Europe's fastest growing neo-broker, announced that all its BUX Zero customers will receive a 2.01 percent per annum interest compensation on their uninvested cash balances. The increased interest rate follows the recent ECB rate hikes.

BUX is the first and only brokerage firm in the Netherlands offering an interest rate of more than 2% on cash balances. The offer is valid as of 5 April 2023 and has no timing restrictions or fixed holding periods.

Yorick Naeff, CEO of BUX, said, “With increasing interest rates, people are more and more looking to earn a return on their cash. Whereas no other Dutch brokerage firm offers such an attractive interest rate, at BUX we believe in building up wealth for the future in any way. By offering 2.01% interest, we add another opportunity for our customers to invest towards their future.”

The 2.01% interest news follows last month’s announcement of **BUX’ partnership with BlackRock** to offer unique and innovative savings plans, all part of BUX’ longer term strategy to become a leading broker across Europe. With more than a million users, BUX is already the largest neo-broker in the Netherlands and Belgium and seeks to further solidify its position.

The interest rate is valid for all uninvested cash balances in BUX Zero up to €25,000. All cash accounts with BUX are held with ABN AMRO Clearing Bank and are protected up to €100,000 under the conditions of the Dutch Central Bank’s Deposits Guarantee Scheme (DGS).

BUX clients can invest in (fractional) shares, ETFs, and crypto via one native mobile application. Creating an account on mobile or desktop takes on average 5 minutes. BUX’ mission is to make investing easy and affordable for all by empowering people to make better financial decisions, whatever their goals.

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About BUX

With more than 1 million users, BUX is on a clear path to becoming Europe's leading neo-broker. With its intuitive investment app, BUX makes investing easier and more affordable for everyone. With BUX, investors can invest in fractional shares, ETFs and cryptocurrencies from 2019. Investing can also be put on autopilot through the BUX Savings Plan. BUX is currently available in the Netherlands, Belgium, France, Germany, Spain, Italy, Austria, and Ireland. The fintech scale-up is headquartered in Amsterdam and is backed by some of the most prominent international venture capital firms.

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Investing involves risks. Trading in digital currencies involves risks. You can lose your deposit.



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