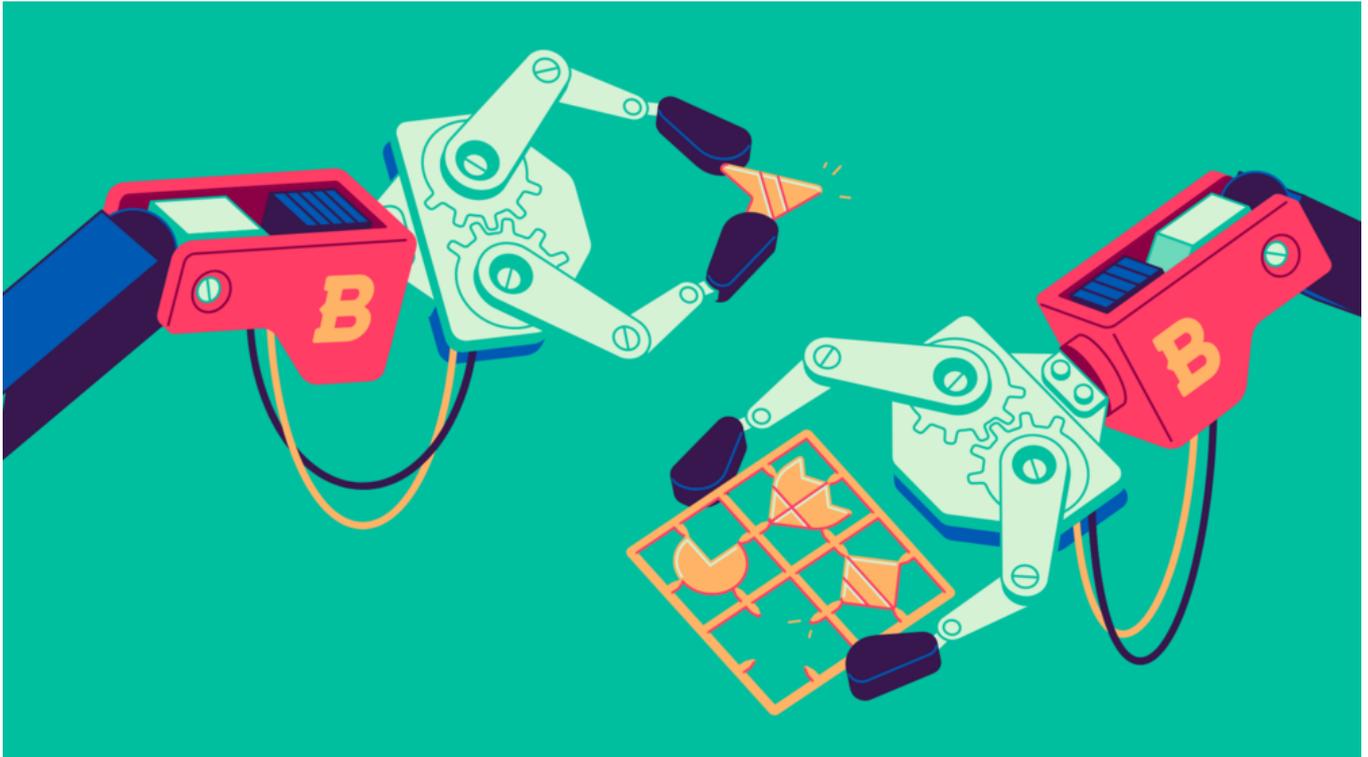


BUX

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BUX Europe Appoints New Managing Director



Amsterdam, March 23rd, 2022 - BUX, Europe's fastest growing neobroker, has announced the appointment of Jean-Raphael Nahas as new Managing Director of its Cyprus CFD operations. This follows the [hiring of veteran online brokerage executive, Salim Sebbata](#), as CEO, BUX CFD, in the summer of 2021.

Sebbata, CEO BUX CFD, said, "BUX is looking forward to bringing onboard someone with Jean-Raphael's track record of driving growth, business development opportunities and heading operational management. BUX's CFD business is in a pivotal moment of development as we continue to build on the strong momentum of interest in the world of online trading. The EU and UK markets remain key hubs for the group and are also attractive target markets. Jean-Raphael's previous experience aligns well with our plans to catapult BUX's CFD business into the next phase of growth."

Nahas, Managing Director Cyprus CFD operations, said: “BUX is a well-established and respected brand in Europe. Its vision and ambition are driven by a multi-cultural and highly talented team. BUX X is a unique in-house built mobile app, that is one of the most innovative trading apps in the world due to the unique combination of social and financial trading enhanced with gamification features. BUX continues to differentiate itself within the CFD space, and with its strong growth plans, I look forward to working with the talented team and bringing BUX X to the next level.”

Nahas will be responsible for all European CFD business, running the firm in Cyprus, and is part of the CFD leadership team.

BUX Acquires Cyprus Investment Firm

BUX recently completed the process of acquiring a Cyprus Investment Firm which enables the company to further grow its CFD business in the EU in a post-Brexit environment. This also marks the completion of the migration of EU-resident CFD clients from the UK to the new entity ‘BUX Europe’.

BUX X is actively onboarding new clients during this time and continues to develop the platform even further to provide a first-class, unique platform for traders to trade CFDs in stocks, indices, commodities, and currencies in a simple, accessible and innovative way. The team in London and Cyprus has expanded by 20 new hires (and counting) to support further business growth. BUX also plans to further expand its European footprint in the coming months and recently added crypto CFDs where clients can now trade in popular assets such as Bitcoin, Ethereum, Ripple and Litecoin.

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