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6 April 2021, 19:24 (CEST)

BUX Crypto receives registration of Dutch Central Bank

Growth of crypto platform neo-broker BUX continues exponentially in 2021







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Amsterdam, April 6th, 2021 - BUX Crypto, the crypto platform of neo-broker BUX, has received the registration from the Dutch Central Bank (DNB) as a provider of crypto services. The DNB registration is an important step for BUX Crypto in its mission to offer investing in cryptocurrencies in a safe and accessible way.

Zero commission crypto investing leads to explosive growth in 2021

More and more retail investors are finding their way to BUX Crypto. BUX Crypto is the only crypto platform in Europe that offers the possibility to buy and sell digital currencies without commission. Since January 1, 2021, the crypto platform saw a 300% increase in the number of new users who opened an account. BUX Crypto also saw a 1000% increase in total trading volumes in the first quarter of 2021 compared to the last quarter of 2020. In addition to this, the total assets held in digital currencies also showed an explosive increase. Since the end of 2020, these have increased by 475%.

About the BUX DNB registration

BUX Alternative Investments B.V. has a registration with De Nederlandsche Bank N.V. (DNB) as a provider of crypto services. DNB supervises BUX Alternative Investments B.V.'s compliance with the Money Laundering and Terrorist Financing (Prevention) Act (Wwft) and the Sanctions Act 1977 (Sanctiewet 1977). BUX Alternative Investments B.V. is not under prudential supervision by DNB or under conduct supervision by the AFM. This means that there is no supervision of financial requirements or business risks and no specific financial consumer protection.

About BUX

BUX makes it easy and affordable for Europeans to do more with their money. Since launching in 2014, BUX has made the markets accessible for young investors across 9 countries in Europe. BUX currently offers 2 apps that allow users to explore the financial markets including BUX Zero, the flagship platform that is making commission-free investing possible, allowing users to invest in the brands and companies they care about. BUX Zero is currently available in the Netherlands, Germany, Austria, France and Belgium. Headquartered in Amsterdam, the Netherlands, the company is backed by Holtzbrinck Ventures, Velocity Capital, Orange Growth Capital and Initial Capital.

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