

# BUX

🕒 07 June 2020, 07:00 (CEST)



## BUX continues European expansion with the launch of BUX Zero, its zero-commission mobile investing app, in the German and Austrian market

**AMSTERDAM, NL, June 8, 2020** - Today, BUX continues its European expansion with the official launch of [BUX Zero](#) in Germany and Austria. BUX enters the German and Austrian market with its newest app and an existing footprint across 9 European countries, 2.5 million users and armed with a full-fledged back-end broker, the entire engine that lies beneath the app.

*“As the economic landscape continues to change across Europe, and it becomes more difficult for younger generations to prepare for their financial future, young Europeans need better options to help them build wealth.” Said Nick Bortot, Founder and CEO, BUX. “With the introduction of BUX Zero in Germany and Austria, we are offering a simplified investing experience for a new generation of investors who are looking for a convenient, inexpensive solution to put their money to work.”*

## **COVID-19 as an investment trigger**

The market activity caused by the Corona pandemic has driven many young investors to the stock markets, in some cases for the first time. This surge in new customers among online brokers shows that first-time investors are taking advantage of a once in a decade opportunity to enter the markets rather than shy away from it.

This unprecedented market activity at the start of the pandemic generated significant capital inflows for BUX Zero, with assets under management almost tripling in March alone. Unlike some of its competitors, BUX Zero did not experience any system failures during this period, a strong confirmation that its own backend broker has paid off. Additionally, BUX Zero has successfully onboarded all new clients without long wait lists.

BUX Zero initially launched in the Netherlands [in September 2019](#), and will be targeting France for the next phase of its European expansion plan for the summer of 2020.

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## **ABOUT BUX**

### **About BUX**

BUX makes it easy and affordable for Europeans to do more with their money. Since launching in 2014, BUX has made the markets accessible for more than 2.5 million users across 9 countries in Europe. BUX currently offers 3 apps that allow users to explore the financial markets including BUX Zero, the flagship platform that is making commission-free trading possible, allowing users to invest in the brands and companies they care about. BUX Zero is currently available in the Netherlands, Germany and Austria. BUX X, launched in 2014, offers short-term, leveraged trading, all powered by a vibrant in-app community. BUX Crypto, launched in 2020, now offers an easy and affordable way to invest in Bitcoin and other digital currencies. Headquartered in Amsterdam, the Netherlands, the company is backed by Holtzbrinck Ventures, Velocity Capital, Orange Growth Capital and Initial Capital.

*The investment services of BUX Zero are authorised and regulated by the Dutch Authority for Financial Markets (Autoriteit Financiële Markten - AFM). BUX X, the trading name of BUX Financial Services Limited, is regulated by the Financial Conduct Authority, FCA Register number 184333. The services of BUX Crypto are offered by BUX Alternative Investments BV.*

## **Over BUX**

BUX maakt het voor iedereen makkelijker meer met je geld te doen. Of het nu gaat om lange termijn beleggen in aandelen en ETF's of om korte termijn handel in hefboomproducten. Sinds de officiële lancering van BUX in 2014 maken meer dan 2,5 miljoen mensen uit 9 Europese landen gebruik van de drie BUX apps. Met BUX Zero, BUX nieuwste app, kunnen beleggers aandelen van hun favoriete bedrijven kopen en verkopen zonder dat ze daarvoor commissie betalen. BUX Zero is op dit moment beschikbaar in Nederland, Duitsland en Oostenrijk en vanaf deze zomer ook in Frankrijk. BUX X biedt handel in hefboomproducten en daarnaast is er een levendige trading community in de app. Met BUX Crypto kunnen gebruikers op een makkelijke en betaalbare manier in cryptocurrency beleggen. BUX heeft kantoren in Amsterdam en Londen en het bedrijf heeft oa. Holtzbrinck Ventures, en Velocity Capital als aandeelhouder.

*De beleggingsdiensten aangeboden via BUX Zero van BUX B.V. worden gereguleerd door de Autoriteit Financiële Markten (AFM). BUX X is een handelsnaam van BUX Financial Services Limited. BUX Financial Services Limited is een in Engeland en Wales geregistreerd bedrijf onder registratienummer 03148972. BUX Financial Services Limited is geautoriseerd en gereguleerd door de "Financial Conduct Authority", FCA registratienummer 184333.*

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