

New cooperation between cooperative bank and Berlin-based WealthTech platform

New asset manager Klarwert and Elinvar cooperate on digitalized asset management

Bielefeld-Gütersloh / Berlin – 09.03.2021 Klarwert, the newly founded subsidiary of Volksbank Bielefeld-Gütersloh, uses the Berlin-based WealthTech platform Elinvar for its entire offering. Together, the experts from both companies have developed a fully comprehensive asset management solution that has been tailored exclusively to the requirements of klarwert GmbH. With its 100 percent subsidiary, the regional cooperative bank offers a platform that is also open to other cooperative providers for individual asset management with optimum digital support.

- **The asset manager klarwert and the WealthTech platform Elinvar enter into a strategic partnership.**
- **Klarwert will provide the central asset management service for Volksbank Bielefeld-Gütersloh in the future and expects to generate assets in the triple-digit millions as early as the first quarter.**
- **Taking advantage of the multi-client capability of the Elinvar platform, klarwert will also cooperate with other partners and plans to exceed the billion-euro mark for assets under management in the next few years.**

"Our investments in and cooperations with young companies from the FinTech scene not only provide a breath of fresh air in our company, but also allow us to completely rethink and dynamically develop the topic of 'banking'. This is an important field of action for a successful future", says Ulrich Scheppan, Volksbank Member of the Board, who is also Chairman of the Advisory Board of the VR-Venture Capital Fonds. Scheppan continues: "The successful cooperation of our asset management subsidiary klarwert GmbH with Elinvar impressively proves how rewarding a cooperation between experienced portfolio managers and innovative technology partners can be for all parties involved. That's why we will continue to strategically expand our investments and collaborations with fintechs and startups."

Chris Bartz, CEO & Co-Founder of Elinvar, says: "We are delighted to have won klarwert as our first cooperative banking partner. Our joint best-in-class solution combines klarwert's proven expertise in asset management with our core technological competence. We offer cooperative banks everything they need for digital asset and wealth management. With us, they get the ideal technological platform, including all the necessary interfaces to the ecosystem."

With the founding of klarwert GmbH, the Volksbank Bielefeld-Gütersloh is breaking new digital ground in the field of asset management. The klarwert specialists have been managing their clients' portfolios digitally for several weeks now via the Elinvar WealthTech Platform as a Service. At the same time, klarwert clients can view the status of their portfolios at any time. Quarterly reports, the entire contract management and all other information run via the state-of-the-art systems and are always immediately available digitally. Furthermore, the klarwert portfolio managers benefit from additional functionalities, such as deeper attribution analysis and automatic allocations in portfolio management. Access via an end client portal, which is planned for the near future, enables insight and convenient use at any time.

The custodian bank for the joint solution is Volksbank Bielefeld-Gütersloh; In this context Elinvar also offers the interfaces to dwp, DZ BANK and FIDUCIA GAD. In addition to the Volksbank Bielefeld-Gütersloh, other banks are also to benefit from the joint setup: Klarwert wants to open up its asset management service to other partner institutions within the cooperative group and beyond. This will enable them to implement an asset management offering in a straightforward manner.

Picture: Chris Bartz, CEO & Co-Founder, Elinvar / Ulrich Scheppan, Member of the Board, Volksbank Bielefeld-Gütersloh

About Volksbank Bielefeld-Gütersloh

The Volksbank Bielefeld-Gütersloh is a personal and digital financial services provider for companies as well as for private individuals. It has more than 111,000 members and is a strong partner for SMEs in the region. The successful cooperative bank offers a comprehensive portfolio of intelligent and future-oriented services tailored precisely to the needs of its private and business customers. The "DNA" of Volksbank includes innovative projects and investments. For example, the international mixed fund "Volksbank Bielefeld-Gütersloh NachhaltigkeitsInvest", the investment in fintechs, the energy cooperative "GrünEnergie eG" and the novel concept of the Bielefeld Volksbank lobby with the "Green Bowl", as well as the "Bankery" in Gütersloh. Via the subsidiaries "Geno-Immobilien" and "Geno-Hausverwaltung" the bank also offers everything on the subject of real estate from one single source. In 2020, Volksbank Bielefeld-Gütersloh achieved total assets of €5.33 billion with more than 700 dedicated employees, making it one of the largest Volksbanks in Germany.

Further information can be found at www.volksbank-bi-gt.de

About klarwert GmbH

The klarwert GmbH is a 100 percent subsidiary of the Volksbank Bielefeld-Gütersloh, which commenced operations on January 1, 2021 – as a logical consequence of the sustained growth in asset management in recent years. The asset management subsidiary is thus breaking new digital ground in this area and using automated processes to create more scope for serving its high-net-worth customers. The klarwert GmbH offers them first-class future-oriented, independent, digitalized and at the same time personal asset management.

Further information can be found at www.klarwert.com

About Elinvar

Elinvar is a WealthTech Platform as a Service, enabling asset & wealth managers to digitalize their business models. The multi-tenant platform offers service packages for core processes like client relationship management, online acquisition & coverage, onsite advisory support, portfolio management, reporting, invoicing, online client access and communication as well as third party connections, e.g. to custodian banks, market data or KYC providers. Elinvar's partners profit from the combination of leading technology and the optimal regulatory setup as Elinvar holds all necessary BaFin licenses. With this comprehensive approach, Elinvar creates the unique opportunity for its partners to execute new business models, to access new value chains and to optimize their costs. As all partners in the ecosystem combine their core competencies, together they generate maximum customer value. The best solutions arise through partnership.

Further information can be found at www.elinvar.co.uk

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ABOUT ELINVAR

Elinvar bietet eine WealthTech Platform as a Service für Geschäftsmodelle im Bereich der Vermögensanlage. Die multimandantenfähige Plattform bietet Service-Pakete für Kernprozesse wie Kundenmanagement, Online-Abschlussstrecke, Unterstützung in der persönlichen Beratung, Portfoliomanagement, Reporting, Rechnungsstellung, online Kundenzugang und Kommunikation sowie den Anschluss von Drittdienstleistern, bspw. depotführende Banken, Marktdaten- oder KYC-Anbieter. Elinvars Partner profitieren von der Kombination führender Technologien und dem optimalen regulatorischen Setup, das Elinvar durch die entsprechenden BaFin-Lizenzen bietet. Mit diesem vollumfänglichen Ansatz bietet Elinvar seinen Partnern die einzigartige Möglichkeit, effizient neue Geschäftsmodelle umzusetzen, neue Wertschöpfungsketten zu erschließen und ihre Kosten zu optimieren. Indem alle Partner im Ökosystem ihre Kernkompetenzen kombinieren, generieren sie gemeinsam den maximalen Kundennutzen. Die besten Lösungen entstehen in Partnerschaft.

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