

The private bank Donner & Reuschel will use Elinvar's digital platform for its entire wealth management business with private clients.

Berlin – 20.02.2018 The private bank Donner & Reuschel and the Berlin-based FinTech Elinvar have entered into a long-term, far-reaching cooperation agreement. With the goal of enhancing customer benefit, optimizing internal processes, and achieving digital sustainability, the private bank has decided to use the digital platform of Elinvar for its entire wealth management business with private clients. This makes Donner & Reuschel the first cooperation partner of Elinvar that also uses the platform to digitalize its complete business.

“We are glad that we were able to convince Donner & Reuschel to take this step with us. Donner & Reuschel is not only another partner with more than 200 years of experience; it is a bank that also shares our core belief that the best solutions arise through partnerships. As Donner & Reuschel is using our platform for its entire wealth management business, we can demonstrate the platform’s performance in terms of analytical capabilities, compliance and documentation features. We also deliver more efficient processes across the value chain for the management of the private wealth business including the support of Donner & Reuschel’s advisors. Our joint focus is on enhancing customer benefit and user experience,” explains Chris Bartz, CEO & Co-Founder of Elinvar.

The private bank with offices in Hamburg and Munich is also confident about the cooperation. “The collaboration with Elinvar is a fundamental part of our digitalization strategy,” says Marcus Vitt, Chairman of the Management Board. “We see the technological focus of the platform as the perfect complement to our strengths and experience. By using the platform for the wealth management business with private clients, we expect to make processes even more efficient, improve the user experience for our clients, and thus enable a hybrid advisory offering. In addition, the cooperation with Elinvar enables us to expand our offerings for independent asset managers and optimizing our support for their business in an expanding regulatory landscape.”

The move of Donner & Reuschel's business to the Elinvar platform will take place in phases, over the course of this year.

ABOUT ELINVAR

Elinvar wurde im Sommer 2016 gegründet und bietet Banken und Vermögensverwaltern die digitale B2B2C Plattform für ihr Angebot in der Vermögensanlage: Vollumfänglich, digital und individualisiert entsprechend des Geschäftsmodells des jeweiligen Partners. Das vollumfängliche Leistungsspektrum beinhaltet auch ein modernes Schnittstellenmanagement (APIs), über das unterschiedliche Drittanbieter "plug & play" angeschlossen und gemanagt werden können, beispielsweise zur Kundenidentifizierung, Marktdatenversorgung oder Kommunikation. Partner profitieren von der Kombination führender Technologien und der fachlichen Expertise eines lizenzierten Finanzportfolioverwalters. Die Microservices Architektur der Plattform stellt für die Partner von Elinvar zudem die nachhaltige Wettbewerbsfähigkeit durch schnelle Adaptionsfähigkeit und laufende Optimierung sicher - Elinvar setzt dazu auf Technologien wie sie von führenden Plattformen wie Netflix oder Airbnb genutzt werden.

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