

Solarisbank launches its tech hub in Ukraine

Berlin-08.09.2021. Solarisbank, Europe's leading Banking-as-a-Service platform, officially launched its new tech hub in Kyiv, Ukraine. Through the local presence of its 100% subsidiary Solaris Tech, Solarisbank gains direct access to Ukraine's deep pool of tech talent, which will be instrumental in further accelerating the company's growth and European expansion.

Solarisbank's vision is to create a world where financial services seamlessly sync with life. As a tech company with a full German banking license, Solarisbank enables other companies to offer their own financial services both rapidly and compliantly, using simple APIs. Headquartered in Berlin, more than 450 Solarians representing over 60 nationalities are working together to transform the banking industry.

“To deliver on our ambitious product and tech strategy, we tripled our tech team over the last year and a half. In order to support our rapid growth while retaining the highest level of quality and expertise, we shifted our working mode to a remote-first setup, enabling our teams to hire from all over the world. We believe that the Ukrainian market provides the ideal environment for us to grow our tech team and we are proud to already have 50 colleagues working in our new hub.”

— Hima Mandali, CTO at Solarisbank



Ukraine is especially interesting for international companies with a strong tech focus. According to AIN and a report from the tech company Beetroot, at present there are more than 200,000 software developers in Ukraine, and the number is expected to reach 250,000 by 2025. The government's Tech Ecosystem Overview lists 1,142 product companies and 858 service vendors in Ukraine.

This thriving ecosystem underpinned Solarisbank's conviction to widen its footprint in Ukraine and build up a dedicated tech hub to source even more experts from this rich talent pool. The engineers in Ukraine contribute to the entire Solarisbank product and tech platform, thereby forming an integral part of the team. In the near future, Solarisbank aims to continue growing its local presence.

Dumitru Condrea leads Solarisbank's Ukrainian entity as General Manager Ukraine. Condrea is joining Solarisbank after holding several managerial positions in top Ukrainian IT Companies, including IDEXX, Ning or Carbook.

"Solarisbank's Kyiv tech hub opens the door for ambitious Ukrainian engineers to be a part of one of Europe's most exciting success stories. Because of its high impact on society and unique challenges, the task of transforming the banking industry is every engineer's dream".

— Dumitru Condrea, General Manager Ukraine at Solarisbank.

More information about Solarisbank is available at www.solarisbank.com.

About Solarisbank

Solarisbank is Europe's leading Banking-as-a-Service platform. As a technology company with a full German banking license, Solarisbank enables other companies to offer their own financial services both rapidly and compliantly. Using our simple APIs, we enable partners to integrate Solarisbank's modular banking services directly into their own product offering at a much more efficient cost. The platform offers digital bank accounts and payment cards, identification and lending services, digital assets, including custody and brokerage, as well as services provided by integrated third-party providers. In 2021, Solarisbank launched in France, Italy, and Spain to offer local IBANs, providing access to local financial ecosystems in Europe's four largest markets. Headquartered in Berlin, over 450 Solarians representing over 60+ nationalities are working together to transform the financial services industry.

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