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- [About](#)
- [Media kits](#)
- [In the news](#)
- [Contact](#)

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25 August 2021, 12:11 (CEST)

Solarisbank wins Coinbase as latest partner for its KYC platform

Berlin – 25.08.2021. Solarisbank, Europe’s leading Banking-as-a-Service platform, is working with Coinbase, the world’s largest cryptocurrency platform, to compliantly identify customers in Germany. Coinbase recently announced its market entry to provide retail customers and institutional clients with secure, easy, and regulated access to the crypto economy.

“Coinbase is a driving force in the crypto industry and a role model for customer-centric product development. We are incredibly proud to have been selected as trusted partner for customer identification. By integrating our fully digital KYC platform, we enable paper-free, fast, and automated onboarding, meeting Coinbase’s high standards for a frictionless customer experience.” *Delia König, Managing Director Identity of Solarisbank*

Solarisbank provides a multitude of digital identification service components via RESTful APIs. Its KYC platform is fully compliant with anti-money laundering laws and can be adapted to the specific needs of a company. In addition to standard methods such as video identification, Coinbase also leverages the innovative Bankident solution developed by Solarisbank.

Since Bankident does not require any face-to-face interaction with a physical agent, it enables a faster and unlimited scalable identification process while still being fully compliant with German money laundering regulation. It’s fully digital and available around the clock, allowing customers to identify themselves wherever they are.

“The expertise in the area of compliance and the highly efficient KYC platform convinced us to choose Solarisbank as our partner. Through a single API, we were able to integrate different services in a very short time and can now offer a flexible onboarding experience to our customers in Germany” *Sascha Rangoonwala, Coinbase’s Country Manager for Germany*

More information about Solarisbank is available at www.solarisbank.com.

About Solarisbank

Solarisbank is Europe's leading Banking-as-a-Service platform. As a technology company with a full German banking license, Solarisbank enables other companies to offer their own financial services. Via APIs, partners integrate Solarisbank's modular banking services directly into their own product offering. The platform offers digital bank accounts and payment cards, identification solutions as well as lending and digital asset services. In 2019 Solarisbank established the 100% subsidiary Solaris Digital Assets GmbH to offer a licensed custodial solution for digital assets. To date, Solarisbank has raised more than EUR 350 million from a bluechip shareholder base.

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