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Solarisbank becomes first bank in Germany to fully migrate to the cloud

Berlin – 30.11.2020. Solarisbank AG, Europe's leading Banking-as-a-Service platform, today announced that it has successfully migrated all of its core banking systems, digital products, and databases to AWS, making it the first bank in Germany to fully migrate to the cloud. The migration from the on-premise datacenter to the AWS cloud was conducted within one year and completed in November.

Solarisbank lifts the technological and regulatory barriers for its business partners to offer financial services quickly and seamlessly by combining the product range within its full German banking license with an API-based banking infrastructure. The cloud migration is a key part of Solarisbank's strategy of building a product and tech platform that ensures the best possible conditions for scale and automation, in order to accommodate the growing customer bases of its partners.

Solarisbank selected AWS as a strategic cloud provider to benefit from its global infrastructure and comprehensive set of cloud services. The security, high performance, and reliability of AWS gives Solarisbank the ability to build and run innovative products at scale.

"Solarisbank is a tech company at heart. By migrating our entire infrastructure to AWS, we have equipped ourselves to create exceptional banking experiences for our partners and paved the way for our European expansion. With the shift to a cloud-first mentality, we have also become nimbler in our product development. I am proud of the team for completing the migration so swiftly and without any downtime or impact to our customers."

— Hima Mandali, CTO of Solarisbank



As part of the strategy of going all-in with AWS and creating a cloud fluent organization, Solarisbank supports the entire tech team to educate themselves further and get certified by AWS. Just recently, Solarisbank also became the first bank in Germany to become an AWS Advanced Technology Partner. The status establishes Solarisbank as a designated provider in the tech community and opens up opportunities for strategic partnerships within the AWS partner network.

More information about Solarisbank is available at www.solarisbank.com.



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About Solarisbank

Solarisbank is Europe's leading Banking-as-a-Service platform. As a technology company with a full German banking license, Solarisbank enables other companies to offer their own financial services. Via APIs, partners integrate Solarisbank's modular banking services directly into their own product offering. The platform offers digital bank accounts and payment cards, identification and lending services, digital asset custody as well as services provided by integrated third-party providers. In 2019 Solarisbank established the 100% subsidiary Solaris Digital Assets GmbH to offer a licensed custodial solution for digital assets. To date, Solarisbank has raised more than EUR 160 million from a bluechip shareholder base, including ABN AMRO's Digital Impact Fund, BBVA, finleap, Global Brain, HV Holtzbrinck Ventures, Lakestar, Samsung Catalyst Fund, SBI Group, Storm Ventures, Visa, Vulcan Capital, and yabeo Capital.

ABOUT SOLARISBANK

Solarisbank AG is the first Banking-as-a-Service platform with a full banking license that enables companies to offer their own financial products. Through APIs, partners gain access to Solarisbank's modular services including digital bank accounts and payment cards, identification and lending services, as well as services provided by integrated third party providers. Through this, Solarisbank creates a highly developed technological banking ecosystem for fintechs and established digital companies, as well as banks and corporates.

After having established itself as the banking partner of choice for blockchain and crypto businesses, Solarisbank founded Solaris Digital Assets GmbH in 2019 to further drive the adoption of digital assets. The 100% subsidiary of Solarisbank offers a custodial solution for digital assets to complement its existing banking services.

The Berlin-based company was founded back in 2016 and is led by CEO Dr. Roland Folz, board members Jörg Diewald, Dr. Jörg Howein and Thom Rasser, as well as COO Dr. Daniel Seifert and CTO Hima Mandali. To date, Solarisbank has raised more than EUR 160 million from renowned investors, including ABN AMRO's Digital Impact Fund, BBVA, finleap, HV Holtzbrinck Ventures, Lakestar, Samsung Catalyst Fund, SBI Group, Storm Ventures, Visa, Vulcan Capital, and yabeo.

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