



© 14 May 2020, 08:00 (CEST)

solarisBank wins digital powerhouse CarNext.com for fully online financing solution for used cars

Amsterdam / Berlin – 14.05.2020. CarNext.com, a pan-European online marketplace for high-quality used cars, today announced a new partnership with solarisBank, the Berlin-based tech company with a banking license, to provide its customers with fast, secure and transparent car financing, with the online credit process usually completed in as little as 10 minutes.



The new partnership with solarisBank enables eligible CarNext.com customers to secure instant car financing from 1.000 to 50.000 EUR for vehicle purchases. CarNext.com acts as an intermediary, with the solarisBank financing process running via the CarNext.com marketplace, removing the need to visit third-party pages or wait several days for approval. The solarisBank financing product will initially offered to CarNext.com customers in Germany

"Traditionally buying a used car has been an offline process, generally not transparent and the experience also has a lot of pain points for customers – including car financing. With over 40% of customers in Europe looking for financing in order to purchase their next car, this was something we wanted to improve. Through our partnership with solarisBank, we can now offer customers instant car financing with confirmation within as little as 10 minutes. The process is fast and safe, and a great example of how we're integrating the latest fintech technology to create a seamless online car buying and financing experience that meets the demands of social distancing."

— Ewout van Jarwaarde, CEO of CarNext.com



"CarNext.com shares our conviction that customers in the digital age expect their services to be frictionless, fast and convenient. This fits perfectly into our model of 'contextual banking', in which banking services are seamlessly integrated directly into our partners' products, websites or apps. CarNext.com is a true digital game-changer and we're very excited to partner with them for this innovative product."

— Dr. Roland Folz, CEO solarisBank AG



About CarNext.com CarNext.com is the most trusted pan-European digital marketplace for high-quality used cars, seamlessly delivering any car, anytime, anywhere. It is a two-sided marketplace operating a B2C platform where consumers can buy, lease or subscribe to a wide range of high-quality used cars. In addition, it offers extensive ancillary services, available online and through a network of Delivery Stores in 23 European countries. CarNext.com also operates a B2B online auction platform for professional buyers operating in 30 countries, supported by a Trader app. Cars on CarNext.com come from the LeasePlan fleet as well as trusted third-party suppliers.

About solarisBank AG

solarisBank AG is the first Banking-as-a-Service platform with a full banking license that enables companies to offer their own financial products. Through APIs, partners gain access to solarisBank's modular services including digital bank accounts and payment cards, identification and lending services, as well as services provided by integrated third party providers. Through this, solarisBank creates a highly developed technological banking ecosystem for fintechs and established digital companies, as well as banks and corporates.

After having established itself as the banking partner of choice for blockchain and crypto businesses, solarisBank founded solaris Digital Assets GmbH in 2019 to further drive the adoption of digital assets. The 100% subsidiary of solarisBank offers a custodial solution for digital assets to complement its existing banking services.

The Berlin-based company was founded back in 2016 and is led by CEO Dr. Roland Folz, board members Jörg Diewald, Dr. Jörg Howein and Thom Rasser, as well as COO Dr. Daniel Seifert and CTO Hima Mandali. To date, solarisBank has raised more than EUR 100 million from renowned investors, including BBVA, Visa, Lakestar, ABN AMRO's Digital Impact Fund, Arvato Financial Solutions, SBI Group, finleap and yabeo.



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