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solarisBank makes changes to Management Board and Supervisory Board

Berlin, 24.01.2020 - solarisBank, the technology company with a banking license, today announced a change in its Management Board and Supervisory Board. As of 01.02.2020, Dr. Daniel Seifert will become Chief Operating Officer and General Representative of the Berlin-based Banking-as-a-Service platform. Andreas Bittner, Member of the Management Board and former COO, will resign from his position on the Management Board as of 15.02.2020 after more than five years of active development and expansion of solarisBank. Furthermore, Dr. Jörg Howein will be appointed as Member of the Management Board as Chief Product Officer.

Bittner was founder and member of the Board of Management of solarisBank since 2015 and built up the operations side of the company from scratch. During his tenure he laid the foundation for growth and scaling of the technology company by setting up all banking and back-office processes. During this time, the company grew to almost 300 employees and was able to raise more than 100 million euros in capital. Bittner and the supervisory board had decided in the summer of 2019 not to extend the contract, which expires in 2020. Bittner will dedicate himself to new tasks in the future.

With Dr. Daniel Seifert, solarisBank was able to win a proven expert in processes and technologies for banking operations. Before joining solarisBank, Seifert worked for UBS Asset Management for more than five years. There, his most recent responsibility was setting up and managing the operations and customer service of a new technology-driven B2B2C business with teams in three countries. Prior to this, he worked for almost ten years as a consultant with a focus on banking operations and technology at McKinsey & Company. At solarisBank, Seifert will be responsible, among other things, for all banking processes, the scaling and further development of the operations domain and, by extension, also for further strategic operations initiatives.

In addition, the Supervisory Board appoints the Chief Product Officer Dr. Jörg Howein to the Management Board of solarisBank as of 15.02.2020. Howein has been with the Berlin-based company since April 2016 and previously held the position of CPO and General Representative. Prior to this, he was Vice President Projects & Growth. Before joining solarisBank, Howein worked for the consulting firms zeb and KI Finance with a focus on financial services strategy.

There will also be a change at the top of the Supervisory Board: Dr. Birte Sewing, Managing Director and Chief Operating Officer of finleap GmbH since November 2019, was named Chairwoman of the Supervisory Board of solarisBank as of 01.01.2020. Sewing's previous engagements included working for Deutsche Bank and McKinsey & Company. She takes over from Dr. Gerrit Seidel, Managing Director of yabeo Capital GmbH and co-founding investor of solarisBank, who has held this position since the beginning of 2017. Seidel will remain on the Supervisory Board as Deputy Chairman and will continue to strategically support the growth of the company.



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solarisBank is the first Banking-as-a-Service platform with a full banking license that enables companies to offer their own financial products. Through APIs, partners gain access to solarisBank's modular services including payments and e-money, lending, digital banking as well as services provided by integrated third party providers. Through this, solarisBank creates a highly developed technological banking ecosystem for fintechs and established digital companies, as well as banks and corporates.

After having established itself as a the banking partner of choice for blockchain and crypto businesses, solarisBank founded solaris Digital Assets GmbH in 2019 to further drive the adoption of digital assets. The 100% subsidiary of solarisBank offers a custodial solution for digital assets to complement its existing banking services.

The Berlin-based company was founded back in 2016 and is led by CEO Dr. Roland Folz, board members Jörg Diewald, Andreas Bittner and Thom Rasser, as well as CPO Dr. Jörg Howein and CTO Hima Mandali. To date, solarisBank has raised more than EUR 95 million from renowned investors, including BBVA, Visa, Lakestar, ABN AMRO's Digital Impact Fund, Arvato Financial Solutions, SBI Group, FinLeap and yabeo.

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