

solarisBank launches Blockchain Factory and becomes banking partner for the cryptocurrency and blockchain industry

- Blockchain Factory forms the technological and regulatory bridge between the worlds of banking and blockchain
- Specialised infrastructure partner with banking licence for cryptocurrency and blockchain companies
- solarisBank uses Blockchain Factory to drive forward the vision of decentralised and contextual banking

Berlin, 28.06.2018 – solarisBank, the first banking platform with a full banking licence, today announced the launch of the "solarisBank Blockchain Factory". With this move, the Berlin-based technology company is extending its range of services and will form a technological and regulatory bridge between the worlds of banking and blockchain. This will make solarisBank the specialised infrastructure partner of choice for companies in the cryptocurrency and blockchain industry.

"For more than two years, solarisBank has made contextual banking possible – modern financial services are integrated via interfaces (APIs) in the existing range of services for companies and made available to customers whenever and wherever they are needed. Services offered by the 'solarisBank Blockchain Factory' in the field of blockchain and cryptocurrency are the next strategic step", says Roland Folz, CEO of solarisBank. "There is high demand from the blockchain world for a licensed partner that forms the technological and regulatory bridge to traditional banking - as a technology company with a banking licence we are the natural partner."



The Blockchain Factory will be used by solarisBank to offer banking services to companies whose business is directly or indirectly based on cryptocurrencies and blockchain technology. One example of these services is the 'Blockchain Company Account' for the banking business of blockchain companies.

Furthermore, services for global cryptocurrency marketplaces will be made available to make it easier to buy and sell fiat currencies; such as the solarisBank 'Automated Trust Account', an automated escrow account for cryptocurrency marketplaces.

The first cooperation in this field has already begun with vPE Bank. Together, solarisBank and vPE enable institutional trading of cryptocurrencies. Further services in the field of digital banking and debit cards for blockchain companies are currently being integrated by other corporate customers. Cryptocurrency wallets and bank accounts can thus be combined in an integrated service offer.

"The fiat world is not about to dissolve. We are moving towards a hybrid future, in which the blockchain world still has to prove itself. However, we see the disruptive power of these business models and we want to help shape the future of this industry", says Peter Grosskopf, CTO of solarisBank, who will manage the Blockchain Factory.



"It has always been the role of banks to safeguard customer assets in a trustworthy manner. Even in an age of decentralisation driven by blockchain technology, banks still need to take on this role. We provide the infrastructure which connects traditional banking with modern, digital services."

— Peter Grosskopf, CTO solarisBank

When it was set up in March 2016, solarisBank was one of the first finance technology companies with a full banking licence. Since then, the company has established its "Banking as a Platform" concept at an international level. Services in the field of blockchain and cryptocurrencies provided via the "solarisBank Blockchain Factory" are the next strategic step. Alongside the cooperation with vPE Bank, other partnerships are already in the implementation process and are expected to be launched in the course of the year.



Blockchain Factory by solarisBank



Philipp Blankenagel

E: philipp.blankenagel@
solarisbank.de

Head of Communications

 [PBlankenagel](#)

ABOUT SOLARISBANK

solarisBank is the first banking platform with a full banking license which enables companies to offer their own financial products. Through APIs, partners gain access to solarisBank's modular services including payments and e-money, lending, digital banking as well as services provided by integrated third party providers. Through this, solarisBank creates a highly developed technological banking ecosystem for fintechs, established digital companies, as well as banks and corporates.

The Berlin-based company was founded back in 2016 and is led by CEO Dr. Roland Folz, co-founders and board members Marko Wenthin and Andreas Bittner, as well as CFO Alexander Engel, CPO Dr. Jörg Howein and CTO Peter Grosskopf. To date, solarisBank has raised more than EUR 95 million from renowned investors, including BBVA, Visa, Lakestar, ABN AMRO's Digital Impact Fund, Arvato Financial Solutions, SBI Group and Finleap.

www.solarisbank.com



solarisBank newsroom