

Alior Bank to launch pan-European digital bank with solarisBank, Raisin and Mastercard

Berlin / Warsaw, 14/06/2018 - During the Impact'18 conference in Cracow, Polish Alior Bank announced plans to build a pan-European digital bank, for which it will partner with Berlin-based Banking platform solarisBank as well as Raisin, Europe's leading provider for simple saving and investment solutions with more than 100,000 customers, and Mastercard.

The new offering, which is planned to be launched in the fourth quarter of 2018, will be built on the strengths of all partners: Alior Bank will deliver multicurrency accounts with international transfers and deposits. solarisBank will add the banking infrastructure with its technological, compliance and regulatory framework, whereas Raisin through its network of partner banks, is adding various savings and investment possibilities to the offering. Mastercard's Benefit Optimization programme will be used to offer additional value-added services for the customers. The product will be available for all EU residents with a focus on the German market during the first phase of the project.

"Thanks to this platform, customers will be able to access the best of each collaborator's offer in a fast and efficient way. For example, a customer in Germany, while opening an account with solarisBank, will instantaneously gain access to a multicurrency account with Alior Bank and to Raisin's savings products. Thanks to the cooperation with Mastercard on the other hand, customers will be able to buy additional value-added services that will facilitate clients global lifestyles. This is our first cross-border collaboration to this extent and it is a very challenging project at the same time, because it puts a bank in a totally new position."

— Daniel Daszkiewicz, Head of FinTech Alior Bank



Alior Bank's new digital platform builds on the idea of establishing a bank which creates financial products by bundling best-in-class services offered by different fintechs and financial institutions. The open API platform will leverage the opportunities of EU directive PSD2 and open banking.

“The new platform – for which solarisBank will provide the infrastructure for accounts and transactions – is an exciting step to build a digital, financial ecosystem for Europe. Moreover, this partnership with such an innovative financial institution proves to us the success of our banking-as-a-platform approach.”

– Marko Wenthin, Co-founder & CCO solarisBank.



More information will be made available on wechallenge-banking.com.

About Alior Bank

Alior Bank is one of the most dynamically developing banks in Poland. With over 70 billion PLN in assets at the end of March 2018, it is the 6th largest bank in Poland by assets. Alior Bank ensures service to over 4 million clients, including over 180 thousand businesses. Alior Bank has been part of the WIG20 index for the largest and most liquid companies listed on the Warsaw Stock Exchange since 2014. More information: www.aliorbank.pl.



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ABOUT SOLARISBANK

solarisBank is the first banking platform with a full banking license which enables companies to offer their own financial products. Through APIs, partners gain access to solarisBank's modular services including payments and e-money, lending, digital banking as well as services provided by integrated third party providers. Through this, solarisBank creates a highly developed technological banking ecosystem for fintechs, established digital companies, as well as banks and corporates.

The Berlin-based company was founded back in 2016 and is led by CEO Dr. Roland Folz, co-founders and board members Marko Wenthin and Andreas Bittner, as well as CFO Alexander Engel, CPO Dr. Jörg Howein and CTO Peter Grosskopf. To date, solarisBank has raised more than EUR 95 million from renowned investors, including BBVA, Visa, Lakestar, ABN AMRO's Digital Impact Fund, Arvato Financial Solutions, SBI Group and Finleap.

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