

smava and solarisBank enter strategic partnership with own 'Kredit2Day' consumer loan

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smava, the credit comparison portal for installment loans, and solarisBank, the first banking platform with a full banking license, have launched a long-term partnership with their own consumer loan product: The 'Kredit2Day' offers customers residing in Germany fully digital instant loans of up to 35,000 Euros with immediate pay out.

In accordance with solarisBank's modular approach, the loan as well as the banking backend are provided by solarisBank via API. smava is responsible for the management of the application process, the credit assessment and the credit management.

"The 'Kredit2Day' offer with smava illustrates the flexibility of our banking products: we supply building blocks and provide infrastructure where we create added value."

— Marko Wenthin, Chief Commercial Officer and co-founder solarisBank AG



"With our modular 'plug and play' approach, we offer our partners exactly the banking services they need. Thus, smava was able to integrate elements such as its own application process into the new product, whilst receiving the components needed to complete the 'Kredit2Day' product from us via API," continues Wenthin.

"Despite the current low interest rate environment, people who overdraw their account still have pay up to 12 percent interest. Together with solarisBank, we will put an end to this. Kredit2Day shows just how much consumers benefit from the services of innovative financial technology companies. They get better financial products at more favorable conditions."

— Alexander Artopé, CEO and co-founder smava



With smava, solarisBank is adding another corporate partner to its banking platform. The tech company has entered a total of 56 cooperations to date. Kredit2Day is now available. Further information on the offer can be found at www.smava.de.



About smava:

Germany's large credit portal makes loans transparent, fair and inexpensive for consumers. Through digital processes smava offers a market overview of 70 loans between 1,000 and 120,000 euros from 25 banks. In this way, consumers can choose the cheapest credit and purchase directly. With an average loan amount of more than 10,000 euros, a customer can save up to 2,000 euros. To date, smava has provided installment loans totalling 3 billion euros, of which more than 1 billion euros were issued in 2017 alone. As one of the largest German Fintech companies based in Berlin, smava has 300 employees from 36 nations. smava's leadership is composed of an experienced management team from the finance and technology sector. Renowned investors such as Vitruvian, Verdane Capital, Runa Capital and Earlybird have invested a total of 135 million US dollars in smava. More information at <https://www.smava.de/ueber-smava>

ABOUT SOLARISBANK

Die solarisBank ist die erste Banking Plattform mit Vollbanklizenz, die Unternehmen ermöglicht, eigene Finanzprodukte anzubieten. Partner der solarisBank können per API-Anbindung an die Plattform nicht nur die solarisBank-Module im Bereich Payments und E-Geld, Kreditgeschäft sowie Digital Banking sondern auch Services von auf der Plattform integrierten Drittanbietern beziehen. Dadurch kreiert die solarisBank ein technologisch hochentwickeltes Banking-Ökosystem für Fintechs, etablierte Digitalunternehmen sowie Banken und Corporates.

Das Unternehmen wurde 2016 mit Sitz in Berlin gegründet und wird von dem Vorstandsvorsitzenden Roland Folz, den Co-Foundern und Vorständen Marko Wenthin und Andreas Bittner sowie CFO Alexander Engel, CPO Jörg Howein und CTO Peter Grosskopf geführt.



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