

Moneyou, the online brand of ABN AMRO Bank, integrates solarisBank's instant digital loan

Berlin, 05.12.2017

Moneyou, the online brand of the Dutch ABN AMRO Bank, expands its product range with the instant digital consumer loan of Berlin based solarisBank AG, a digital banking platform with a full banking license. With the installment loan, Moneyou's German customers can take out a loan completely digitally in as little as 7 minutes. Video identification and digital signature eliminate all paper-based processes. Customers can thus apply for loans of between 1,000 and 35,000 euros via Moneyou. The technology and the loan are provided by solarisBank.

"The instant digital loan is a new building block of our smart banking concept, which is oriented towards the reality of our customers' lives: making self-determined decisions and using fast processes with easy-to-understand digital products. The innovative technology of our cooperation partner solarisBank fully complies with these principles."

— Liesbeth Rigter, CEO of Moneyou



As an online brand of ABN AMRO Bank, Moneyou develops banking products and services that are suited to the ongoing digitization of the lives of consumers and relies on a mix of self-developed solutions and cooperation offers.

"Moneyou and solarisBank are united by the goal of fully digitizing and optimally aligning banking products with the needs of consumers. We see our first partnership with another bank as confirmation of our platform approach, which can bring digital companies, start-ups, banks and corporates all together to form one financial ecosystem."

— Marko Wenthin, CCO & co-founder solarisBank



On the customer side, the demand for online consumer loans is growing noticeably: In its market study on consumer and automotive financing in 2017, the Association of German Banks has determined that one in four consumer loans is now issued online. The proportion of online installment loans has increased from 21% to 27% in the past two years. However, often only the data input is digital. The conclusion of the contract itself is in many cases delayed by traditional paper based processes. This is where Moneyou and solarisBank come in to offer the complete loan application and conclusion as an entirely digital process.

Also, the search for information before taking out a loan is increasingly shifting to the Internet. One third of consumers researches on banking sites, one fifth on comparison portals and one tenth on other websites.

In order to meet the growing customer demand for sophisticated, digital banking services, Moneyou plans to launch further products on the German market next year as part of its smart banking concept.



About Moneyou:

Moneyou, a brand of the Dutch ABN AMRO Bank, offers fund investments, call money and fixed-term deposits at attractive conditions. Moneyou focuses on easy comprehensibility, transparency and modern and paperless communication. All German Moneyou accounts are held at ABN AMRO Bank N. V., Frankfurt Branch. The overnight money and fixed-term deposits are subject to the Dutch regulations on deposit protection, so that up to 100,000 euros are guaranteed per saver. Moneyou was founded in the Netherlands in 2001 and has successfully established itself on the market with its growing range of easy-to-understand banking products. Since March 2016, Moneyou has expanded its offering to include three uncomplicated fund solutions that make it easy for investors to take advantage of the opportunities offered by the capital markets - with no hassle and no specialist jargon.

About solarisBank:

solarisBank is the first banking platform with a full banking license that enables companies to offer their own financial products. Clients of solarisBank can connect to the platform via API in order to use not only the solarisBank products such as payments and e-money, lending and digital banking, but also services from third-party providers integrated on the platform. In this way, solarisBank is creating a technologically advanced and regulatory sound banking ecosystem for fintechs, established digital companies as well as banks and corporates. The Berlin based company was founded in 2016 and is managed by CEO Roland Folz, co-founders and board members Marko Wenthin and Andreas Bittner as well as CFO Alexander Engel, CPO Jörg Howein and CTO Peter Grosskopf.



Enabling your business to offer financial services | solarisBank



Philipp Blankenagel

E: philipp.blankenagel@
solarisbank.de

Head of Communications

 [PBlankenagel](#)

ABOUT SOLARISBANK

Die solarisBank ist die erste Banking Plattform mit Vollbanklizenz, die Unternehmen ermöglicht, eigene Finanzprodukte anzubieten. Partner der solarisBank können per API-Anbindung an die Plattform nicht nur die solarisBank-Module im Bereich Payments und E-Geld, Kreditgeschäft sowie Digital Banking sondern auch Services von auf der Plattform integrierten Drittanbietern beziehen. Dadurch kreiert die solarisBank ein technologisch hochentwickeltes und regulatorisch einwandfreies Banking-Ökosystem für Fintechs, etablierte Digitalunternehmen sowie Banken und Corporates.

Das Unternehmen wurde 2016 mit Sitz in Berlin gegründet und wird von dem Vorstandsvorsitzenden Roland Folz, den Co-Foundern und Vorständen Marko Wenthin und Andreas Bittner sowie CFO Alexander Engel, CPO Jörg Howein und CTO Peter Grosskopf geführt.

www.solarisbank.de



solarisBank newsroom

