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## **Fastned will list on Euronext tomorrow; issue of new depositary receipts delayed**

Amsterdam, 20 June 2019. **Fastned B.V. ("Fastned" or the "Company"), the fast-charging company that is building a European network of fast-charging stations for fully electric vehicles, will start trading on Euronext Amsterdam this Friday. The issue of new depositary receipts announced last week is being postponed due to market-related circumstances, including the increased uncertainty this week about government policy in relation to fiscal incentives for electric vehicles in the Netherlands. Trading in depositary receipts on Euronext will start tomorrow, Friday, June 21, 2019.**

Fastned is building a European network of fast charging stations and recently opened its first station in the United Kingdom. The company is currently building charging stations in Germany and the Netherlands. Fastned already has a network of 101 stations, 88 of which in the Netherlands and 12 in Germany. In recent years, Fastned's revenue grew by 10% month on month, outpacing the growth in the number of electric cars. Investing in the growth of its network is the reason for Fastned to list on Euronext. This listing will increase Fastned's access to capital markets and gives Fastned additional funding flexibility to help realise its growth strategy.

A week ago, Fastned published its intention to combine its listing on Euronext with the issue of new depositary receipts. This was done on the basis of positive signals from the market. However, based on current market-related circumstances, including increased uncertainty regarding fiscal stimulation of electric vehicles in the Netherlands, and the response from investors in recent days on this matter, Fastned has decided to postpone the issue.

For Fastned, this means that it will list on Euronext on Friday, 21 June 2019, thereby achieving its goal to gain access to a larger capital market. The postponement of the issue means that there will be no dilution for current holders of the depositary receipts. In the coming period, Fastned expects to continue its growth path and add new charging stations to its network. These developments are funded with proceeds from earlier bond issues and capital raises. These new stations will also contribute to future revenue growth and profitability. Depending on the development of market sentiment, Fastned may in due time come to market with a new offer.

In addition, from 25 June 2019 Fastned will have a supervisory board consisting of Bart Lubbers as chairman (Bart is one of the founders of Fastned), and Hans Streng (vice-chairman) and Hans Michels as independent members.

*Michiel Langezaal (Co-founder & CEO): "I am very proud that tomorrow Fastned will be listed on Euronext. This is an important milestone in the development of the company. The issue of new depositary receipts for shares has now been postponed, but the listing on Euronext has expanded the possibilities for financing. "*

### **Migration process**

Information for DR holders who wish to migrate from Nxchange to Euronext Amsterdam is provided on Fastned's website (<https://ir.fastnedcharging.com/>) and via the Nxchange

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messaging system. DR holders that do not make use of the possibility to migrate from Nxchange to Euronext Amsterdam, will continue to be able to trade their DRs on Nxchange as long as Nxchange facilitates this option on its platform.

The migration process for DR holders that wish to migrate from Nxchange to Euronext Amsterdam will consist of the following main steps:

- (i) in so far as a DR holder does not yet have a securities account with access to Euronext Amsterdam, a DR holder will need to open such a securities account with a bank or stockbroker;
- (ii) a DR holder will need to complete the conversion form which is available on Fastned's website (<https://ir.fastnedcharging.com/>) and make a screenshot of its DR position on Nxchange;
- (iii) the completed conversion form together with the aforementioned screenshot is to be submitted per e-mail or per post by the DR holder to ING (the "**Listing and Paying Agent**");
- (iv) the Fastned Administration Foundation will exchange the current DRs (ISIN NL0010732244) held by the relevant DR holder into new DRs (ISIN NL0013654809) that will be tradeable on Euronext Amsterdam by means of a cancellation of the relevant existing DRs and simultaneous issuance of an equivalent number of DRs; and
- (v) the new DRs are delivered in book-entry form through the facilities of Euroclear Nederland by the Listing and Paying Agent to the securities account of the relevant DR holder.

Steps (i) through (iii) are hereinafter referred to as the "**Preparatory Steps**" and steps (iv) and (v) are hereinafter referred to as the "**Conversion Steps**". Upon receipt of the conversion request pursuant to step (iii), the Nxchange account of the relevant DR holder will be locked and the DR holder will not be able to trade any DRs on Nxchange. After the migration process has been completed from Nxchange to Euronext Amsterdam, it will not be possible to re-convert DRs that are tradeable on Euronext Amsterdam back to DRs that are tradeable on Nxchange.

The duration of the migration process will depend on the timing of the effectuation of the Preparatory Steps. Up to and including 31 Augustus 2019 (the "**Initial Migration Period**"), it will be possible to complete the migration process on a daily basis, resulting in a time period of up to three business days for the effectuation of the Conversion Steps. From 1 September 2019 up to and including 9 October 2019, it will be possible to complete the migration process on a weekly basis, resulting in a time period of up to five business days for the effectuation of the Conversion Steps. As of 10 October 2019, it will only be possible to complete the migration process on a monthly basis. The Company, the Foundation, Nxchange and the Listing and Paying Agent do not accept any liability for any loss incurred by any person as a result of any delay in the effectuation of the Conversion Steps.

During the Initial Migration Period, Fastned will cover the costs involved in the effectuation of the Conversion Steps. After the Initial Migration Period, the costs related to the effectuation of the Conversion Steps for an individual migration, such as any fees charged by Nxchange, will be for the account of the relevant DR holder. Depending on a DR holder's bank or stockbroker, such costs could (in part) be borne by the DR holder's bank or stockbroker.

### **Information**

For additional information with regard to the listing on Euronext Amsterdam, investors can contact Fastned Investor Relations, via [invest@fastnedcharging.com](mailto:invest@fastnedcharging.com), or +31 (0)20 705 53 80.

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**Notes for editors (not for publication):**

For more information please visit [ir.fastnedcharging.com](http://ir.fastnedcharging.com) or check out our [pressroom](#). In the [presskit](#) you will find logos, pictures and graphics. If you have any questions and/or would like to interview Fastned's CEO and co-founder, Michiel Langezaal, please contact Kyra Hartlief: [kyra.hartlief@fastned.nl](mailto:kyra.hartlief@fastned.nl), telephone +31 (0)20 705 53 20 (also outside office hours).

**About Fastned:**

Fastned is a charging company that is building a European network of fast charging stations where fully electric vehicles can charge as fast as possible. The stations are located at high traffic locations along highways and in cities, where electric cars charge in an average of about 20 minutes. This will give drivers of fully electric vehicles the freedom to drive across Europe. As of today, Fastned has 101 stations operational in the Netherlands, Germany and the United Kingdom, and is working on expanding its fast charging network to the rest of Europe. Fastned is currently simultaneously building fast charging stations in the Netherlands, Germany and the United Kingdom, and preparing for building its first stations in other countries, with a focus on Belgium, Switzerland and France. More information: [fastnedcharging.com](http://fastnedcharging.com).

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