

## KUNO: Digital financial and personnel management from a single source



- Katharina Jung and finleap found new company
- Service offering targets startups as well as small and medium-sized businesses to optimize finance, accounting and HR management

Berlin, 18 January 2021 - With KUNO GmbH, Katharina Jung and finleap, Europe's leading fintech ecosystem, are founding a new company in which they will bundle the service offerings of finance, accounting and HR management in the future.

Since finleap was founded in 2014, these service offerings have already been provided to portfolio companies. "On the market, we mainly see a large number of very good but isolated solutions in the area of upstream accounting. The situation is similar in human resources management. The problem with these offerings is that the various tools are very good for individual use, but they don't communicate with each other, resulting in unnecessary extra work for users," says Katharina Jung, Founder and CEO of KUNO.



KUNO Founder and CEO Katharina Jung

Katharina Jung was Vice President Finance at finleap, where she was responsible for the entire Finance department and its service offering in the finleap ecosystem. Now, she will support existing and new customers and build the new company with the well-established Finance and HR management team of the company builder. The offering is aimed at small and medium-sized businesses looking for a simple, digital and integrative solution to their administrative operation areas.

"Our team is already closing many gaps created by the use of several tools. Different from previous attempts to digitize accounting, we can provide our users with solid and powerful services from the very start. On top, our vision of an integrative platform is the next level in maximizing automation of the relevant business processes," Jung continues. The platform is being developed together with tech and product experts as well as the integration of user feedback.

The offer creates efficiencies and more time for founders and their teams to focus. As a company builder, finleap has years of experience with the needs and challenges of startups. "In the beginning, founders have to focus primarily on their business idea. They should spend as little time as possible on annoying, but unavoidable, administrative processes. Payroll and accounting are definitely part of that equation. In addition, many existing solutions are only suitable for companies of a certain size and are therefore not initially fitting for many startups," says Ramin Niroumand, Founder and CEO of finleap, who has founded 15 fintech companies in recent years.

By spinning off its service divisions into KUNO GmbH, finleap is continuing on its path of further specialization. finleap had announced in early December 2020 that it would focus more on its existing portfolio in the future and work with it to drive the digital transformations of the financial industry.

## **About KUNO:**

KUNO is a service provider of an integrative, fully digital solution for administrative financial and human resource management. The company was founded in January 2021 by Katharina Jung. The company is based in Berlin.

## **About finleap:**

finleap is Europe's leading fintech ecosystem, headquartered in Berlin. finleap was founded in 2014 by IONIQ Group and Ramin Niroumand, and has since built and scaled 18 companies and added more to its ecosystem through acquisitions. These include companies such as Solarisbank, CLARK, Penta and PAIR Finance. In addition to access to capital, finleap offers a network of investors as well as partners and top talent. Since its inception, the finleap ecosystem has raised over 550 million euros in funding rounds and today consists of over 1,300 employees from 80 nations.

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