



© 10 January 2020, 10:45 (CET)

## finleap connect appoints Frank Kesch as designated CEO

Berlin, January 10, 2020 - The technology and software provider finleap connect appoints new designated CEO Frank Kesch, subject to approval by the German Federal Financial Supervisory Authority (BaFin). Kesch will start on January 15, 2020 and will manage the company strategically and operationally. Kesch was previously CEO of Arvato Financial Solutions, a process and data provider with more than 7,500 employees.

finleap connect was founded in the second half of 2019 by merging various portfolio companies and units of finleap. Under Kesch's leadership the company will now focus on expanding existing offerings to new, strong partnerships. "I believe in new technologies. And I am convinced that there is immense potential for finleap connect to support important players in the digitization process with the right software and technologies. The vision of finleap connect is very strong. Now we have to bring innovative products to the market and make it become reality," says Kesch. finleap connect's products and services, which are already used by more than 130 customers, include Software as a Service (SaaS) and Platform as a Service (PaaS) innovations such as "RegShield", "Switchkit", "Open Banking APIs" and "SME Banking" as well as individually tailored end-to-end financial products. Furthermore, finleap connect provides access to white label solutions and seamless integration of finleap infrastructure platforms such as solarisBank, ELEMENT and Elinvar.

In addition to targeting the potential of the German market, Kebsch and his international team will concentrate on bringing finleap connect solutions to more European markets. The focus will lie in the first step on the markets of Spain, Italy and France. The former Arvato Financial Solutions CEO brings the right expertise to the table. He brought the provider for risk management, payment solutions, data management and receivables management to 20 countries and opened over 50 locations with his team. In his previous role, he managed large, international customers in the financial services sector.

finleap's founder and CEO Ramin Niroumand comments: "Last year we laid the foundation for finleap connect by merging the portfolio companies. Now it is time to realize our ambitious goals with our team of almost 200 employees. Frank brings the right experience for this task". At finleap connect, Niroumand will focus on the development of the business model and ensure that cooperation partners will get the best use out of the finleap ecosystem. In addition, he will continue his role as CEO of the finleap Group, which combines the expertise of entrepreneurship, technology development and banking.

#### **About finleap connect:**

finleap connect is a technology and software provider covering the full range of fintech solutions. The products and services include existing SaaS and PaaS innovations such as "RegShield", "Switchkit", "Open Banking APIs" and "SME Banking" as well as new end-to-end financial products. In addition, finleap connect provides access to white label solutions and seamless integration of finleap infrastructure platforms such as solarisBank, ELEMENT and Elinvar. finleap connect is a regulated payment institution under the Payment Services Supervision Act (Zahlungsdiensteaufsichtsgesetz, ZAG) with offices in Berlin and Hamburg and international teams in Milan, Madrid and Paris. As a business unit of finleap, finleap connect is part of the leading European Fintech ecosystem, a group with over 1,100 employees from more than 65 countries.

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