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finleap gears up to become Europe's leading financial technology provider

Berlin, August 14, 2019 - finleap strengthens its position as a fintech SaaS provider to financial institutions and introduces its new business unit finleap connect. The fintech platforms finreach solutions and infinitec solutions will become part of this business unit. Furthermore, the existing finleap team will proceed with its work as finleap assets and finleap build.

The finleap connect brand will unite finleap's expertise and products as well as talent from its international markets team, the fintech platforms finreach solutions and infinitec solutions, as well as the banking service provider figo. Ramin Niroumand, founder and CEO of finleap, states, "Over the past five years we have developed finleap from being a company builder to the leading fintech ecosystem in Europe. We see an increased demand in the European market for a comprehensive product offering. In the future, finleap will meet this need and bring together this expertise under the finleap connect brand." The new setup will become effective on September 1, 2019.

finleap connect will maximize the potential of the finleap ecosystem by offering a full range of leading fintech solutions and research & development (R&D) to financial institutions across Europe. The company will enable its clients to integrate services seamlessly. A wide spectrum of solutions will be offered, from stand-alone micro products to all-in-one solutions, depending on the clients' requirements and their digital maturity. Moreover, there will be Software-as-a-Service (SaaS) and Platform-as-a-Service (PaaS) products and services available, such as "RegShield", "Switchkit", "Open Banking APIs" and "SME Banking". finleap connect, as a BaFin-regulated company, will collaborate with other regulated infrastructure platforms in the finleap ecosystem: solarisBank, the technology platform with a banking license; ELEMENT, a fully digital property and casualty insurer; and Elinvar, a digital platform for asset and wealth managers. This cooperation will enable finleap connect to offer end-to-end financial solutions and single financial products, such as accounts, loans, insurance and wealth management as a service. Later this year, finleap connect will also extend the existing API offering by an API marketplace to provide open financial services.

As a fintech provider, the core of the business unit will be the product and tech departments. The teams will be managed by experienced technology leaders: Taner Akcok (CPTO), Emre Impraimoglu (GM Micro Product) and Ramy Kamel (GM White-Label). Ramin Niroumand comments, "I am excited to work together with this highly skilled and experienced team and to take the company to the next level in my additional role as CEO of finleap connect."

The business development in international markets is led by experienced fintech experts: Marco Berini (Italy), Nicolas Montes-Edwards (France), Ignacio Garcia (Spain) and Peter Hiekmann (Head of Sales). Patrick Dittmer (CFO), who just joined from the banking platform Klarna and Cornelia Schwertner (CRO) complete the management team.

finleap has gradually grown its organization, resulting in three business units - the finleap abc: finleap assets, finleap build and finleap connect. finleap assets handles investor relations and manages finleap portfolio companies of category leaders like CLARK, Penta and PAIR Finance. The business unit finleap build continues to invent and build stand-alone business models that have the potential to become the category leaders of tomorrow. The three finleap units now employ more than 270 fintech enthusiasts. The whole finleap ecosystem, meaning its portfolio companies, now has more than 900 employees.

About finleap

finleap is Europe's leading fintech ecosystem, based in Berlin with offices in Milan, Madrid and Paris. finleap offers fintech SaaS solutions to various enterprises and builds stand-alone fintech companies. Founded in 2014 by IONIQ Group and Ramin Niroumand, finleap has already developed 16 ventures with its infrastructure and added others by acquisition to its ecosystem. These include companies such as solarisBank, the technology platform with a banking license, ELEMENT, a fully digital insurer, and PAIR Finance, a provider of data-based receivables management. finleap provides access to seed capital, a network of investors and experienced entrepreneurs as well as customers and top talents. The finleap group employs over 900 people from 60 nations.

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