

Beesy, a finleap company, starts in Italy

- The digital financial management solution for freelancers is starting. The headquarters are in Milan.
- Matteo Concas, previously General Manager Italy at N26, will become CEO in October.
- Concas: “Beesy allows for transparency and easiness in dealing with its own finances and taxes and saves freelancers a lot of time and stress.”

Milan/Berlin, 20th September 2018 - Freelancers and sole traders in Italy can from now on rely on the services of Beesy. The digital financial management solution makes bookkeeping and banking easier and guards its users against the pitfalls of tax law. Beesy is the first company finleap has founded in Italy.

Europe’s largest fintech company builder managed to secure Matteo Concas as CEO of Beesy. The 31-year-old will be appointed CEO of Beesy in October. He was previously managing the launch of the direct bank N26 in Italy. “In his career, Matteo has proven time and again that he can turn good ideas into successful products,” comments Marco Berini, Managing Director of finleap in Italy. “With his determination and experience, he is going to develop Beesy into a synonym for successful digitization for Italy.”



For Matteo Concas the services hit a nerve. “Freelancers and sole traders in Italy have been struggling for decades under bureaucratic requirements and a lack of proper digital financial management solutions”, he says. Beesy simplifies banking and accounting processes, allowing freelancers to focus on their work. “We've seen globally that SMEs readily embrace digital solutions that help them in their everyday business – and this will surely also be so in Italy.”

Beesy has launched its beta phase to onboard the first customers and provide the first functionalities to freelancers and sole traders:

- Connect a Banca Sella bank account and access its balance
- Send bank transfers directly from Beesy
- Create invoices and follow the payment status
- Store and categorize expenses
- Chat with Beesy tax and administrative advisory experts

Provide access to Beesy to own tax advisor if necessary

Over the next months, the beta phase will be enhanced with:

- VAT opening for freelancers and sole traders
- Tax return filing
- Online document sharing with tax advisors
- Automatic notifications when, for example, tax thresholds are reached
- Bank data reconciliation with invoices and expenses

finleap has developed Beesy together with Fabrick, an Italian platform for open banking and fintech services. Banks are also deeply involved, starting with Banca Sella, which offers their services via Beesy from the very start. Other banks will join over the next months until PSD2 regulation will completely open up the connection to every Italian bank. The startup is headquartered in Milan at finleap Milan's offices. "So far, finleap was only active abroad via its portfolio companies," argues finleap Co-founder and CEO Ramin Niroumand. "Beesy is our first company founded outside of Germany. The new company in Milan is an important step into doing business abroad and into an international future."

About finleap

finleap is a company builder for Fintech companies based in Berlin with an office in Milan. Founded in 2014 by HitFox Group and Ramin Niroumand, finleap has already developed 16 ventures with its infrastructure and made market entry possible. These include companies such as solarisBank, the first banking platform with a full banking license, ELEMENT, a fully digital insurer, PAIR Finance, a provider of data-based receivables management, and the B2B2X platforms Finreach Solutions and Infinitec Solutions for contextual finance. finleap provides access to seed capital, an international network of investors and experienced entrepreneurs as well as customers and top talents. The finleap Group employs around 600 people from over 50 countries.

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